

NOTICE TO BENDIGO STOCK EXCHANGE

The following matters were discussed at the Company's Board meeting on 7 February 2006.

1. The Board approved the payment of a 4 cent per share dividend from current profits. This will be based on shareholdings registered as at 21 February with payment on 7 March.
2. The Board approved consideration be given to the establishment of an additional branch operation in Kincumber on the Central Coast. A committee was nominated to carry out a feasibility study on the expected benefits of establishing another branch and the committee is expected to report back at next month's Board meeting.
3. A prospectus is to be produced with a view to offering 300,000 additional shares to interested parties at an expected price of \$1 per share. The Board is likely to consider oversubscriptions of an additional 400,000 shares. The purpose of the fundraising will be for future expansion of the Company's business. Full details will be provided in the prospectus when completed which is hoped to be within the next few months.

Any questions can be directed to Garry Morris on (02) 4324 9592