

East Gosford & Districts



Community Bank[®] Branch Bendigo Bank

Central Coast locals to own Lisarow branch

Lisarow, **Tuesday 05 December 2006**: The community of Lisarow will soon have the chance to own its **Community Bank[®]** branch with the release of a prospectus expected in coming weeks.

The Lisarow branch has operated as a sub-branch of the East Gosford & Districts **Community Bank[®]** Company for the past three years.

Since then, a percentage of the income from the Lisarow sub-branch has been returned to the local community to fund a range of projects and organisations.

Now though, the Lisarow community has the chance to convert that sub-branch to a full **Community Bank[®]** branch, purchase shares in the community company and, with the continued support of local customers, return even more funds to the community.

Community Bank[®] Chairman Bob Rudd said the entire Central Coast community was being urged to get behind the campaign.

Mr Rudd said once the prospectus was released, the focus would be on selling a minimum of 200,000 shares, each priced at \$1, to Central Coast residents, traders and business people.

He said a maximum of 700,000 shares would be available.

"We have had great support from the Central Coast community to date and we sincerely hope this support continues," Mr Rudd said.

"At our East Gosford branch we have seen great success – business has grown rapidly and we are injecting substantial amounts back into the community," he said.

"This Lisarow sub-branch was opened in 2003 with the view of later offering the community the chance to purchase shares in East Gosford and Districts Financial Services and convert to full **Community Bank[®]** branch.

"Now that community support for the sub-branch has been established, it is time for the community to take ownership of the branch and really start to reap the rewards.

"Our aim is to have more locally-based shareholders with ownership in the company to ensure this is a truly community-spirited venture."

Mr Rudd said the sooner the share capital was raised, the sooner the branch title conversion could be made.

Copies of the prospectus will be available early in December from the East Gosford **Community Bank[®]** Branch, as well as the Lisarow and Kincumber sub-branches.

For more information, please contact the East Gosford, Lisarow or Kincumber branches.

Mr Rudd said the East Gosford community company had just opened a sub-branch at Kincumber, also with the view of selling shares and converting it to a full branch at a later date.

Plus, he said an ATM had recently been installed at Erina Fair shopping centre.

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