

EAST GOSFORD AND DISTRICTS COMMUNITY BANK

101 Victoria Street

East Gosford NSW 2250

Ph 43 23 45 59

MINUTES OF ANNUAL GENERAL MEETING 2006

Held at: Gosford Regional Art Gallery
35 Webb Street
East Gosford

On: Tuesday 24th October 2006

Meeting Opened at: 6.45pm

Present: As per register of attendance attached

Apologies: As per register of apologies attached

Confirmation of Minutes of the Previous Meeting:

Minutes of meeting held 25th October 2005 received and confirmed without amendment.

MOVED BY: S McIntosh

SECONDED BY: B Lindbeck

Item No. 1: Chairman's Report

Bob Rudd:

- Welcomed guests, Tracy Miller (Bendigo Bank) and Steven Brown (Richmond Sinnott and Delahunty)
- Introduced the Board members to the Shareholders
- Gave his Chairmans report

Item No. 2: Managers Report

Michael Bell:

- Introduced himself and reported on how the 3 branches are going in general banking business on the Central Coast.

Item No. 3: Community Bank Report by Tracy Miller

Tracy Miller

- Congratulated the Board and staff on a very successful 6 years
- Reported the community is benefiting from our Community Banking.
- Reported we should be proud on what we have achieved over such a short period.

Item No. 4: Adoption of Accounts.

To receive and consider the financial statements and reports to the shareholders comprising:

a) The statements of financial performance and financial position for the year ended 30th June 2006

b) Directors declaration and Directors report for the year ended 30th June 2006.

MOVED BY: B Lindbeck

SECONDED BY: B McDonald

Item No. 5: Resignation of Directors and Re-Election of Directors of the Company in accordance with Rule 62 of Constitution

Re-election of Directors, whom resigned in accordance with Rule 62 of the constitution, be re-elected as directors of the company.

MOVED BY: B Lindbeck

SECONDED BY: J Burton

Item No. 6: Resolution

• To consider and if thought fit to pass the following resolution as ordinary resolution

a) Directors to be reimbursed for any expenses incurred by them personally relating to banking business

Moved By: Tracy Miller

Seconded By: Helen Smith

Item No. 7: General Business

• Numerous questions were asked from the public. All questions were answered satisfactorily by the Board

Closure: The meeting closed at 7.24pm

Signed as a true record.....Chairperson

Date.....