

DATE 18th DECEMBER 2007

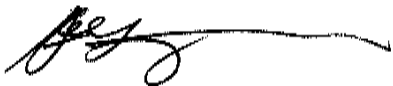
MARKET ANNOUNCEMENT

The Board of East Gosford and Districts Financial Services Limited is pleased to advise that the Prospectus is now closed and has issued the final 1500 shares on the 17th December 2007 giving a total issue of 289,400 shares in pursuant to its Prospectus and Application for Quotation of November 2006

We the Board would like to thank the Residents of the Central Coast for their support.

We would also like to remind our investors that this additional capital was be used to fund the upgrade of Lisarow to a Community Bank and the establishment of the new branch at Kincumber.

Yours faithfully



Brian Lindbeck
Treasurer