

BSX Additional Information

Additional information required by the Bendigo Stock Exchange Limited and not shown elsewhere in the Annual Report is as follows. The information is current as at 19th August 2008.

A. Corporate Governance Statement

The Board guides, directs and monitors the business and the affairs of the company, on behalf of shareholders to whom they are accountable.

The Board recognises the importance of strong and effective corporate governance. The Board has adopted the Policy Guidelines issued by Bendigo Bank and has converted many of the Guidelines into company Policy. The establishment of our local Policy Manual has allowed the adoption of policy recommendation, rigorous review of existing policy and the development of new policies and procedures that will govern our company into the future. We believe that building this rigorous policy framework, together with attention to risk management and the development of a code-of-conduct, probity and ethical behaviour statements, will assist to clarify the future direction of our local company, provide accountability and transparency and ensure there are sound, efficient and effective guiding principles in place for future decision making.

B. Substantial Shareholders – Ten largest shareholders

		Ordinary Shares	Number of Ord Shares
1	Mr Robert Rodger & Mrs Loretta Rodger	18,000	1.81%
2	Mr Keya Pfyeld	17,500	1.76%
3	Mr Gregory Sanders & Mrs Mina Sanders	17,500	1.76%
4	Mr Robert Zirkler & Mrs Christina Zirkler	17,500	1.76%
5	Mr Robert Connell & Mrs Cathy Connell	15,000	1.51%
6	Mr Geoffrey Nicholson & Mrs Lois Nicholson	15,000	1.51%
7	PKC Investments Pty Ltd	15,000	1.51%
8	Staffbend Pty Ltd	15,000	1.51%
9	Mr Richard Everritt Thorne	15,000	1.51%
10	Mrs Robyn Denham	12,500	1.26%
		158,000	15.88%

C. Voting Rights

Each shareholder has one vote

D. Distribution of Shareholders

The number of shareholders, by size of holding, is:

			Ordinary Shares	
			Number of Holders	Number of Shares
1	-	1,000	100	70,650
1,001	-	5,000	173	402,166
5,001	-	10,000	36	290,400
10,001	-	100,000	16	228,000
100,000 and over				
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Total			325	994,816

We have eight shareholders with a holding less than a marketable parcel of shares totaling 1400

E. Monitoring of the Board's Performance and Communication to Shareholders

In order to ensure that the board continues to discharge its responsibilities in an appropriate manner, the performance of all Director's is reviewed annually by the board. Directors whose performance is unsatisfactory are asked to retire

The Board and Director's aims to ensure that shareholders, on behalf of whom they act, are informed of all information necessary to assess the performance of the Directors

Michael James Bell is the Company's Secretary.

F. Registered office of the Company:

101 Victoria Street
EAST GOSFORD NSW 2250

Telephone: 02 4323 4559

G. Address and telephone number of the Office which securities register is kept:

Computershare Investor Services Pty Ltd
ABN 48 078 279 277
Yarra Falls 452 Johnston Street
ABBOTSFORD VIC 3067

Telephone: 03 9415 5000