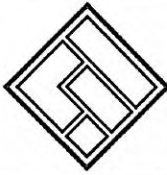


ASIC registered agent number 24972

7051 15 July 2001 1/1

**lodging party or agent name** Kelly Partners  
 office, level, building name or PO Box no. PO Box 346  
 street number & name Suite 206 Level 2 Platinum Building  
 suburb/city 4 Ilya Ave. Erindale NSW state/territory NSW postcode 2252  
 telephone (02) 43 67 4630  
 facsimile (02) 43 67 4632  
 DX number \_\_\_\_\_ suburb/city \_\_\_\_\_

ASS. CASH. PROC.	<input type="checkbox"/>	REQ-A REQ-P	<input type="checkbox"/>
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Australian Securities & Investments Commission

notification of

form **7051**

• **Half Yearly Reports**

(ASX Form 1001)  
Corporations Act 2001  
285(2), 286(1), 320

(to be lodged within 75 days of the end of the accounting period)

**Disclosing entity**

Please complete A, B or C.

**A a company**

name East Gosford & Districts Financial Services Ltd  
 A.C.N. 092 538 620

**B a body (other than a company)**

name \_\_\_\_\_  
 A.R.B.N. (if applicable) \_\_\_\_\_

**C a registered scheme**

name \_\_\_\_\_  
 A.R.S.N. \_\_\_\_\_

**Financial period**

from 01/07/2009 to 31/12/2009

**Certification**

*I certify that the attached documents comprise the half yearly reports together with every other document that is required to be lodged with the reports by a disclosing entity under the Corporations Act 2001.*

**Signature**

This form is to be signed by:

if a company or a body a director or secretary or the equivalent  
 if a registered scheme a director or secretary of the responsible entity acting in that capacity

name of responsible entity \_\_\_\_\_  
 A.C.N. \_\_\_\_\_  
 name of person signing (print) Brian Lindbeck capacity Director

sign here [Signature] date 26/2/10

Small Business (less than 20 employees), please provide an estimate of the time taken to complete this form

**Include**

- The time actually spent reading the instructions, working on the question and obtaining the information
- The time spent by all employees in collecting and providing this information

hrs \_\_\_\_\_ mins \_\_\_\_\_

**HALF YEARLY REPORTS**

**East Gosford & Districts Financial Services Ltd**  
**ABN 90 092 538 620**  
**Directors' Report**

Your Directors submit their report of the company for the half year ended 31 December 2009.

**Directors**

The names of directors who held office during the half year and until the date of this report are:

Robert Geoffrey Rudd

Maxwell Robert Hiron

Brian Wilfred Lindbeck

Barry Kenneth McDonald (resigned 1 December 2009)

Kenneth George Howes

Garry Samuel Morris

Colin Moran

Mary Collins (appointed 25 August 2009)

Theo Reginald Glover (appointed 25 August 2009)

Directors were in office for this entire period unless otherwise stated.

**Principal activities**

The principal activities of the company during the course of the financial period were in providing community banking services under management rights to operate a franchised branch of Bendigo and Adelaide Bank Limited.

**Review and results of operations**

The net loss of the company for the financial period was \$7,831 (2008: \$54,949).

**Matters subsequent to the end of the reporting period**

There are no matters or circumstances that have arisen since the end of the half year reporting period that have significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company.

**East Gosford & Districts Financial Services Ltd  
ABN 90 092 538 620  
Directors' Report**

**Auditor Independence Declaration**

The directors received the following independence declaration from the auditor of the company:

**Richmond Sinnott & Delahunty**  
Chartered Accountants



172-176 Melvor Rd  
PO Box 30  
Bendigo. 3552  
Ph. 03 5443 1177  
Fax. 03 5444 4344  
E-mail: [rsd@rsdadvisors.com.au](mailto:rsd@rsdadvisors.com.au)

**Auditor's Independence Declaration**

In relation to our review of the financial report of East Gosford & Districts Financial Services Ltd for the half year ended 31 December 2009, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the Corporations Act 2001 or any applicable code of professional conduct.

**Philip Delahunty**  
Partner  
Richmond Sinnott & Delahunty  
Bendigo  
25 February 2010

Signed in accordance with a resolution of the Directors at East Gosford, New South Wales on 25 February 2010.

A handwritten signature in black ink, appearing to read 'Rob Rudd', is written over a solid black horizontal line.

Robert Rudd, Chairman

**East Gosford & Districts Financial Services Ltd**  
**ABN 90 092 538 620**  
**Condensed Income Statement**  
**for the half-year ended 31 December 2009**

	Note	2009 \$	2008 \$
Revenue from ordinary activities		851,017	768,375
Other revenue		3,123	12,181
Salaries and employee benefit expense		(499,338)	(496,934)
Depreciation and amortisation expense		(45,348)	(45,790)
Charitable donations and sponsorship		(19,075)	(19,411)
Rent		(66,024)	(62,717)
Other expenses from ordinary activities		<u>(226,395)</u>	<u>(222,535)</u>
<b>Profit/(loss) from ordinary activities before income tax expense</b>		(2,040)	(66,831)
Income tax benefit / (expense) relating to ordinary activities		<u>(5,791)</u>	<u>11,882</u>
<b>Net profit/(loss)</b>		<u><u>(7,831)</u></u>	<u><u>(54,949)</u></u>
<b>Earnings per share (cents per share)</b>			
- basic for profit/(loss) for the half year		(0.79)	(5.53)
- diluted for profit/(loss) for the half year		(0.79)	(5.53)
- dividends paid per share	5	-	5.00

**East Gosford & Districts Financial Services Ltd**  
**ABN 90 092 538 620**  
**Condensed Balance Sheet**  
**as at 31 December 2009**

	Note	31-Dec 2009 \$	30-Jun 2009 \$
<b>Current Assets</b>			
Cash assets		231,362	224,764
Current tax receivable		5,723	11,122
Receivables		215,508	204,044
<b>Total Current Assets</b>		<u>452,593</u>	<u>439,930</u>
<b>Non-Current Assets</b>			
Deferred tax asset		37,647	43,309
Property, plant and equipment		271,951	274,299
Intangibles		42,893	53,481
Investments		17,961	500
<b>Total Non-Current Assets</b>		<u>370,452</u>	<u>371,589</u>
<b>Total Assets</b>		<u>823,045</u>	<u>811,519</u>
<b>Current Liabilities</b>			
Payables		105,440	101,844
Provisions		143,549	127,788
<b>Total Current Liabilities</b>		<u>248,989</u>	<u>229,632</u>
<b>Total Liabilities</b>		<u>248,989</u>	<u>229,632</u>
<b>Net Assets</b>		<u>574,056</u>	<u>581,887</u>
<b>Equity</b>			
Issued capital		709,669	709,669
Retained earnings/(accumulated losses)		<u>(135,613)</u>	<u>(127,782)</u>
<b>Total Equity</b>		<u>574,056</u>	<u>581,887</u>

**East Gosford & Districts Financial Services Ltd**  
**ABN 90 092 538 620**  
**Condensed Cash Flow Statement**  
**for the half-year ended 31 December 2009**

	<b>2009</b>	<b>2008</b>
	<b>\$</b>	<b>\$</b>
<b>Cash Flows From Operating Activities</b>		
Cash receipts in the course of operations	925,941	862,510
Cash payments in the course of operations	(877,863)	(894,239)
Interest received	3,123	12,181
Income tax refunded	5,270	850
	<hr/>	<hr/>
<b>Net cash flows from (used in) operating activities</b>	<b>56,471</b>	<b>(18,698)</b>
<b>Cash Flows From Investing Activities</b>		
Payments for intangibles	(9,900)	(8,800)
Payments for property, plant and equipment	(22,512)	(8,212)
Payments for investments	(17,461)	-
	<hr/>	<hr/>
<b>Net cash flows from (used in) investing activities</b>	<b>(49,873)</b>	<b>(17,012)</b>
<b>Cash Flows From Financing Activities</b>		
Dividends paid	-	(49,741)
	<hr/>	<hr/>
<b>Net cash flows from (used in) financing activities</b>	<b>-</b>	<b>(49,741)</b>
<b>Net increase (decrease) in cash held</b>	<b>6,598</b>	<b>(85,451)</b>
Opening cash brought forward	224,764	412,409
	<hr/>	<hr/>
<b>Closing cash carried forward</b>	<b>231,362</b>	<b>326,958</b>
	<hr/> <hr/>	<hr/> <hr/>

**East Gosford & Districts Financial Services Ltd**  
**ABN 90 092 538 620**  
**Condensed Statement of Changes in Equity**  
**for the half-year ended 31 December 2009**

	<b>Issued Capital \$</b>	<b>Retained Earnings \$</b>	<b>Total Equity \$</b>
<b>As at 1 July 2009</b>	709,669	(127,782)	581,887
Net loss for the period	-	(7,831)	(7,831)
Issue of share capital	-	-	-
Cost of raising share capital	-	-	-
Equity dividends	-	-	-
<b>As at 31 December 2009</b>	<u>709,669</u>	<u>(135,613)</u>	<u>574,056</u>

	<b>Issued Capital \$</b>	<b>Retained Earnings \$</b>	<b>Total Equity \$</b>
<b>As at 1 July 2008</b>	709,669	57,270	766,939
Net loss for the period	-	(54,949)	(54,949)
Issue of share capital	-	-	-
Cost of raising share capital	-	-	-
Equity dividends	-	(49,741)	(49,741)
<b>As at 31 December 2008</b>	<u>709,669</u>	<u>(47,420)</u>	<u>662,249</u>

**East Gosford & Districts Financial Services Ltd**  
**ABN 90 092 538 620**  
**Notes to the Financial Statements**  
**for the half-year ended 31 December 2009**

**1. Basis of preparation of the Half-Year Financial Report**

**(a) Basis of accounting**

The half year financial report does not include all notes of the type normally included within the annual financial report and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the entity as the full financial report.

The half year financial report should be read in conjunction with the annual financial report of East Gosford & Districts Financial Services Ltd as at 30 June 2009. It is also recommended that this half year financial report be considered together with any public announcements made by East Gosford & Districts Financial Services Ltd during the half year ended 31 December 2009 in accordance with any continuous disclosure obligations arising under the Corporations Act 2001.

The half year financial report is a general purpose financial report which has been prepared in accordance with the requirements of the Corporations Act 2001, applicable Accounting Standards including AASB 134 "Interim Financial Reporting" and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views).

For the purpose of preparing the half year financial statements the half year has been treated as a discrete reporting period.

**(b) Statement of compliance**

The half year financial report complies with Australian Accounting Standards, which include Australian equivalents to International Financial Reporting Standards ('AIFRS'). Compliance with AIFRS ensures that the half year financial report, comprising the financial statements and notes thereto, complies with International Financial Reporting Standards ('IFRS').

**(c) Summary of significant accounting policies**

The accounting policies have been consistently applied and are consistent with those applied in the 30 June 2009 financial statements.

**2. Events subsequent to Reporting Date**

There have been no events subsequent to reporting date that would materially effect the financial statements at the reporting date.

**3. Contingent Assets and Liabilities**

Since the last annual reporting date there has been no material change of any contingent assets or contingent liabilities.



**East Gosford & Districts Financial Services Ltd**  
**ABN 90 092 538 620**  
**Notes to the Financial Statements**  
**for the half-year ended 31 December 2009**

**4. Segment Reporting**

The economic entity operates in the financial services sector where it provides banking services to its clients. The economic entity operates in one geographic area being East Gosford, New South Wales.

**5. Dividends Paid**

	<b>2009</b>	<b>2008</b>
	<b>\$</b>	<b>\$</b>
<i>Dividends paid during the half year</i>		
Final franked dividend for the year ended 30 June 2009 of Nil cents (2008: 5 cents)	-	49,741

**East Gosford & Districts Financial Services Ltd**  
**ABN 90 092 538 620**  
**Directors Declaration**  
**for the half-year ended 31 December 2009**

In accordance with a resolution of the directors of East Gosford & Districts Financial Services Ltd, I state that:

In the opinion of the directors:

- (a) the financial statements and notes of the company:
  - (i) give a true and fair view of the company's financial position as at 31 December 2009 and its performance for the half-year ended on that date; and
  - (ii) comply with Accounting Standard AASB 134, "Interim Financial Reporting" and the Corporations Regulations 2001; and
- (b) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

On behalf of the Board



---

Robert Rudd, Chairman

Signed in East Gosford on 25 February 2010



Partners:  
Kenneth J Richmond  
Warren J Sinnott  
Philip P Delahunty  
Brett A Andrews

## **Independent Review Report**

**To the members of East Gosford & Districts Financial Services Ltd**

### *Scope*

The financial report comprises the condensed income statement, condensed balance sheet, condensed cash flow statement, condensed statement of changes in equity, accompanying notes to the financial statements and the directors' declaration for East Gosford & Districts Financial Services Ltd for the half-year ended 31 December 2009.

The company's directors are responsible for preparing a financial report that gives a true and fair view of the financial position and performance of the company and that complies with Accounting Standard AASB 134 "Interim Financial Reporting", in accordance with the Corporations Act 2001. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for accounting policies and accounting estimates inherent in the financial report.

### *Review Approach*

We conducted an independent review of the half year financial report in order to make a statement about it to the members of the company, and in order for the company to lodge the half year financial report with the Australian Securities and Investments Commission.

Our review has been conducted in accordance with Australian Auditing Standards applicable to review engagements, in order to state whether, on the basis or procedures described, anything has come to our attention that would indicate that the financial report is not presented fairly in accordance with the Corporations Act 2001, Accounting Standard AASB 134 "Interim Financial Reporting" and other mandatory professional reporting requirements in Australia, so as to present a view which is consistent with our understanding of the company's financial position and of their performance as represented by the results of their operations and their cash flows.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data. These procedures do not provide all the evidence that would be required in an audit, thus the level of assurance is less than that given in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

### *Independence*

We are independent of the company, and have met the independence requirements of Australian professional ethical pronouncements and the Corporations Act 2001.

*Review Statement*

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year interim financial report of East Gosford & Districts Financial Services Ltd is not in accordance with:

- (a) the Corporations Act 2001, including:
  - (i) giving a true and fair view of the company's financial position as at 31 December 2009 and its performance for the half year ended on that date; and
  - (ii) complying with Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Regulations; and
- (b) other mandatory professional reporting requirements.

**Richmond Sinnott & Delahunty**  
**Chartered Accountants**



**Philip Delahunty**  
**Partner**

Signed at Bendigo on 25 February 2010

**Richmond Sinnott & Delahunty**  
Chartered Accountants



Partners:  
Kenneth J Richmond  
Warren J Sinnott  
Philip P Delahunty  
Brett A Andrews

25 February 2010

The Directors  
East Gosford & Districts Financial Services Limited  
C/- Kelly & Partners Chartered Accountants  
PO Box 3616  
ERINA NSW 2250

Dear Directors

**Auditor's Independence Declaration**

In relation to our review of the financial report of East Gosford & Districts Financial Services Limited for the half year ended 31 December 2009, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the Corporations Act 2001 or any applicable code of professional conduct.

**Philip Delahunty**  
**Partner**  
**Richmond Sinnott & Delahunty**



## BSX Additional Information

Additional information required by the Bendigo Stock Exchange Limited and not shown elsewhere in the Annual Report is as follows. The information is current as at 31<sup>st</sup> December 2009.

### A. Corporate Governance Statement

The Board guides, directs and monitors the business and the affairs of the company, on behalf of shareholders to whom they are accountable.

The Board recognises the importance of strong and effective corporate governance. The Board has adopted the Policy Guidelines issued by Bendigo Bank and has converted many of the Guidelines into company Policy. The establishment of our local Policy Manual has allowed the adoption of policy recommendation, rigorous review of existing policy and the development of new policies and procedures that will govern our company into the future. We believe that building this rigorous policy framework, together with attention to risk management and the development of a code-of-conduct, probity and ethical behaviour statements, will assist to clarify the future direction of our local company, provide accountability and transparency and ensure there are sound, efficient and effective guiding principles in place for future decision making.

### B. Substantial Shareholders – Ten largest shareholders

	Ordinary Shares	Number of Ord Shares	
1	PKC Investments Pty Ltd	31,000	3.12%
2	Robert Rodger & Loretta Rodger	18,000	1.81%
3	Keya Pfyeld	17,500	1.76%
4	Mina Sanders & Gregory Sanders	17,500	1.76%
5	Robert Zirkler & Christina Zirkler	17,500	1.76%
6	Winpar Holdings Limited	16,000	1.61%
7	Richard Everritt Thorne	15,000	1.51%
8	Paul Vanderstelt & Elsie Vanderstelt	15,000	1.51%
9	Benjamin Connell & Phillip Connell	15,000	1.51%
10	John Warren Pearce Pty Ltd	15,000	1.51%
	177,500	17.86%	

### C. Voting Rights

Each shareholder has one vote

#### **D. Distribution of Shareholders**

The number of shareholders, by size of holding, is:

		Ordinary Shares	
		Number of Holders	Number of Shares
1	- 1,000	97	68,750
1,001	- 5,000	171	398,566
5,001	- 10,000	34	279,000
10,001	- 100,000	16	248,500
100,000 and over		0	
<hr/>			
Total		318	994,816

We have eight shareholders with a holding less than a marketable parcel of shares totaling 1400

#### **E. Monitoring of the Board's Performance and Communication to Shareholders**

In order to ensure that the board continues to discharge its responsibilities in an appropriate manner, the performance of all Director's is reviewed annually by the board. Directors whose performance is unsatisfactory are asked to retire

The Board and Director's aims to ensure that shareholders, on behalf of whom they act, are informed of all information necessary to assess the performance of the Directors

Michael James Bell is the Company's Secretary.

#### **F. Registered office of the Company:**

101 Victoria Street  
EAST GOSFORD NSW 2250

Telephone: 02 4323 4559

#### **G. Address and telephone number of the Office which securities register is kept:**

AFS  
ABN 51 061 795 337  
61-65 Bull Street  
BENDIGO VIC 3350

Telephone: 03 5443 0344