

20th May 2011

MARKET ANNOUNCEMENT

The Board of Directors wishes to advise that Bendigo & Adelaide Bank Limited has notified East Gosford & Districts Financial Services Ltd, that the Bank will be varying the amount of commission payable on certain products with effect from 1st April 2011.

East Gosford & Districts Financial Services Ltd has assessed the impact of these changes following receipt of our Profit Share Income from Bendigo & Adelaide Bank Limited for April 2011 and estimates this will result in a reduction of total revenues of \$24,000 for the 2010/2011 financial year, and \$95,000 for the 2011/2012 financial year. The total revenues for the 2009/2010 financial year were \$1,767,568.

The potential impact on profit before tax for the 2010/2011 financial year is \$24,000 and for the 2011/2012 financial year is \$95,000. The profit before tax for the 2009/2010 financial year was \$45,607.

Further confirmation of the financial effect will be available in the 2011 Annual Report.

Yours faithfully,



Michael Bell
**Senior Manager &
Company Secretary.**