

Notice of Annual General Meeting

To be held at 7:30pm on Thursday 16 November 2006
at the QCWA Hall, Hill Street, Emu Park

Ordinary Business

1. Receipt Annual Reports

To receive the Company's Financial Report, the Director's Report and the Auditor's Report for the year ended 30 June 2006.

2. Election of Directors

To consider, and if thought fit, to pass each of the following resolutions as an ordinary resolution.

- (a) That Heather Clelland be elected as a Director of the Company.
- (b) That Ian Peter Chambers be elected as a Director of the Company.
- (c) That Lynette Ann Swanson be re-elected as a Director of the Company.
- (d) That Jeffrey Hugh Porter be re-elected as a Director of the Company.
- (e) That Lance Steven Cummins be re-elected as a Director of the Company.

Special Business

3. Remuneration Report

To consider, and if thought fit, pass the following resolution as an ordinary resolution:

That the Remuneration Report be adopted.

Attending the Meeting

All shareholders may attend the Annual General Meeting.

Joint Holders: In the case of joint shareholders, all holders may attend the Meeting. If only one holder attends (including by proxy), that shareholder may vote at the Meeting as if that holder were solely entitled to the shares. If more than one joint holder is present (including by proxy), the joint holder whose name appears first in the register may vote.

Corporate shareholder: A corporate shareholder may appoint one or more persons to act as its representative under section 250D of the Corporations Act, but only one representative may exercise the corporate shareholder's powers at any one time. The Company requires written evidence of a representative's appointment to be given to the Company before the Meeting.

Proxy: If you are unable to attend the Meeting, you are entitled to appoint a proxy to attend and vote. See the attached Proxy Form for information on appointing a proxy. The Proxy need not be a member of the Company.

Voting Rights

Each shareholder is entitled to **one** vote.

For the purposes of voting at the meeting, shares will be taken to be held by the persons who are registered as members as at 5pm on Tuesday, 14 November 2006.

Questions to the Auditor or the Board

Specific questions of the Auditor's Report or general questions to the Board are requested to be submitted ahead of the meeting in writing through the Secretary, not later than Friday, 10 November 2006. This will ensure an accurate answer may be reported on the day of the AGM. Question time will also be provided at the meeting with the Auditor present as well as the Board.

By order of the Board



Company Secretary
17 October 2006

Explanatory Notes

This information has been included to assist you in making an informed decision about receiving the annual reports and the resolutions to be proposed at the Meeting.

Agenda Item 1: Receipt of Reports

The Company's Annual Financial Report, the Director's Report and the Auditor's Report are tabled and opened for discussion. No resolution is required to receive the reports.

Agenda Item 2: Election of Directors

The following information is provided about candidates for election to the Board.

- (a) **Heather Clelland** having been appointed by the Board since the last Annual General Meeting, retires in accordance with the constitution of the Company, and being eligible, offers herself for election.

Heather was appointed to the Board on 7 August 2006 and elected to the position of Company Secretary on 26 September 2006. She is a member of the Governance Committee and the Marketing & Sponsorship Committee.

- (b) **Ian Peter Chambers** having been appointed by the Board since the last Annual General Meeting, retires in accordance with the constitution of the Company, and being eligible, offers himself for election.

Ian was appointed to the Board on 10 October 2006. He is a Train Driver and Business Owner, is involved with the Surf Lifesaving Club and is a member of the Emu Park Reference Group. He is an enthusiastic supporter of the Community Bank® concept and its importance to our community.

- (c) **Lynette Ann Swanson** retires by rotation in accordance with the constitution of the Company, and being eligible, offers herself for re-election.

Lyn is a founding Director of the Company as well as having been a member of the Bank Project Steering Committee from its inception. She has been very active in promoting the Bank Project initially and as a Director. Lyn is a member of both the HR Committee and the Marketing & Sponsorship Committee. She works as a Finance Clerical Assistant and has many years experience in this area.

- (d) **Jeffrey Hugh Porter** retires by rotation in accordance with the constitution of the Company, and being eligible, offers himself for re-election.

Jeff is a founding Director of the Company as well as having been a member of the Bank Project Steering Committee from its inception. He took over the role of Secretary of the original Steering Committee in October 2004 and become the Company Secretary on incorporation of the Company in March 2005. He is semi-retired and has had a long career in the computer industry and as a small business owner. Jeff is a member of the Human Resources Committee, the Governance Committee and the Finance & Audit Committee.

- (e) **Lance Steven Cummins** retires by rotation in accordance with the constitution of the Company, and being eligible, offers himself for re-election.

Lance is a founding Director of the Company and has given sterling service to date as the Company Treasurer. He is a Bachelor of Business (Accounting) and is Manager, Financial Manager and a Director of a family owned business. He also has a keen interest in investment management of equities and property. Lance is a member of the Finance & Audit Committee.

The Directors recommend that you vote in favour of the resolutions to elect or re-elect the above Directors.

Agenda Item 3: Remuneration Report

The Corporations Act requires a resolution that the Remuneration Report contained in the Company's Annual Report be adopted, be put to a vote. The resolution is advisory only and does not bind the Directors of the Company.

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Should you have any enquiries regarding this AGM or the Proxy Form please contact any of the following Company officers who will be pleased to assist:

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| Chairman | Bob Hodgson | Mobile: 0412 493 224 |
| Secretary | Heather Clelland | Mobile: 0409 229 505 |
| Treasurer | Lance Cummins | Phone: (07) 4939 6777. |