

MINUTES OF THE ANNUAL GENERAL MEETING OF EMU PARK AND
DISTRICT FINANCIAL SERVICES LIMITED – ACN 113 396 768
HELD AT 7.00PM ON 13 NOVEMBER 2008 AT EMU PARK, QUEENSLAND

Present

Bob Hodgson (Chairman), Lance Cummins (Treasurer/Secretary), Ian Chambers (Secretary) and Directors Graham Cummins and Pamela Harrison.

Also in Attendance

David Hutchings (AFS & Associates Pty Ltd), Denise Weisse (Senior CSO), Steve Myers, and one (1) shareholder(s) as per register.

Apologies

Greg Thomasson & Mark Swaffield

Welcome and Introduction

The Chairman welcomed all to the meeting and introduced the Directors who were present as well as the Branch Senior CSO (Denise Weisse), Auditor (David Hutchings) and Bendigo Bank personnel (Steve Myers)

Opening

The chairman confirmed that a quorum was present and declared the meeting open for business.

Notice of Meeting

The Notice convening the Annual General Meeting was taken as read.

Minutes of Previous Annual General Meeting

The Minutes of the previous Annual General Meeting of Emu Park & District Financial Services Limited, held on 22 November 2007, were approved by the Board and signed by the Chairman in accordance with the provisions of Section 251A of the Corporations Act.

Proxies

On request of the Chairman, the Company Secretary reported that the Company had received 31 valid proxy forms.

Annual Report

The Company's Financial Report for the year ended 30 June 2008, the Directors' Report and the Auditor's report were considered. The Chairman presented his prepared address

reiterating the 2008 Annual Report outlined trading results of the Company and gave an update on performance to date.

The Chairman then provided the meeting with the opportunity for questions or comments on the Annual Financial Report or the reports of the Directors and Auditor. No questions were received.

The Chairman asked the meeting if there were any questions or comments on the management of the Company. No questions were received.

The Chairman asked if there were any questions to be put to the Auditor relevant to

the conduct of the audit review,
the preparation and content of the Auditor's review report,
the accounting policies adopted by the Company in relation to the preparation of the financial statements, and
the independence of the Auditor in relation to the conduct of the audit review.

No questions were received.

The Chairman then provided the meeting with the opportunity for questions to be put to the Auditor. No questions were received.

The Chairman also provided the Auditor with an opportunity to answer questions submitted to the Auditor under Section 250PA of the Corporations Act. The Auditor noted that no questions had been received.

Election of Directors

It was RESOLVED that Lance Steven Cummins be re-elected as a Director of the Company.

Seconded By: Robyn Sparke Carried: by Show of Hands.

- * Proxy votes for the resolution was 31
- * Proxy votes against the resolution was 0
- * Proxy votes to abstain on the resolution was 0
- * Proxy votes at the proxy's discretion Chairman 31

It was RESOLVED that Ian Peter Chambers be re-elected as a Director of the Company.

Seconded By: Robyn Sparke Carried: by Show of Hands.

- * Proxy votes for the resolution was 31
- * Proxy votes against the resolution was 0
- * Proxy votes to abstain on the resolution was 0
- * Proxy votes at the proxy's discretion Chairman 31

It was RESOLVED that Pamela Patricia Harrison be elected as a Director of the Company.

Seconded By: Ian Chambers Carried: by Show of Hands.

- * Proxy votes for the resolution was 31

- * Proxy votes against the resolution was 0
- * Proxy votes to abstain on the resolution was 0
- * Proxy votes at the proxy's discretion Chairman 31

Graham Cummins filled in as acting chair for the next resolution.

It was RESOLVED that Robert George Hodgson be re-elected as a Director of the Company.

Seconded By: Robyn Sparke Carried: by Show of Hands.

- * Proxy votes for the resolution was 31
- * Proxy votes against the resolution was 0
- * Proxy votes to abstain on the resolution was 0
- * Proxy votes at the proxy's discretion Chairman 31

Robert Hodgson resumed the chair again.

Remuneration Report

It was RESOLVED that the Remuneration Report be adopted by the meeting.

Seconded By: Robyn Sparke Carried: by Show of Hands.

- * Proxy votes for the resolution was 31
- * Proxy votes against the resolution was 0
- * Proxy votes to abstain on the resolution was 0
- * Proxy votes at the proxy's discretion Chairman 31

Close of Meeting

There being no further business the meeting then closed.

Signed as a correct record

Robert Hodgson (Chairman)
2 December 2008