

**COMPANY ANNOUNCEMENT**

**FOR IMMEDIATE RELEASE TO THE MARKET**

**CHANGE TO REVENUE STRUCTURE**

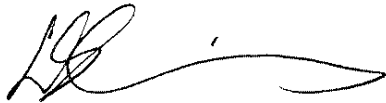
2 March 2011

Bendigo and Adelaide Bank Limited has notified Emu Park & District Financial Services Limited that the Bank will be varying the amount of commission payable on certain products with effect from 1 April 2011.

Emu Park & District Financial Services Limited has assessed the impact of these changes and estimates that this will result in a reduction of commission income by up to \$24,647 per annum (\$2,053 per month) representing a 4% decrease.

The Board of Emu Park & District Financial Services Limited will consider the impact of this change on the Company's financial plans and further disclosures will be released to the market as more detailed information becomes available.

Yours faithfully



Lance Cummins  
Director