

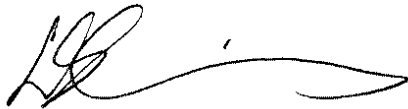
**COMPANY ANNOUNCEMENT**

**FOR IMMEDIATE RELEASE TO THE MARKET**

31 May 2011

It is with sadness that the board of Emu Park & District Financial Services Limited advises of James McRae's sudden passing prompting this notice regards termination of his position as a director of the Company effective 12 May 2011.

This notice is offered with a deep appreciation for his contribution and heartfelt condolences for his family.



Lance Cummins  
Director