



*Australia's Alternative
Equity Market*

MARKET RELEASE

26 June 2003

Garden Square Property Trust

Suspension of Securities

Following a request from Garden Square Property Trust (the "Entity"), the securities of the entity will be suspended from quotation from the commencement of trading on Friday 27 June 2003 pending resolution of the proposal for the merger of the entity with all other Property Funds Australia Managed Funds.

BSX security code: **GSP**

A handwritten signature in black ink, appearing to read "Michael McCartney".

**Michael McCartney,
Chairman, Listing Committee**