



PROPERTY FUND MANAGERS

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## PROPERTY FUNDS AUSTRALIA

**Metropolitan Collection Property Syndicate (MBS)  
Metropolitan Collection Property Trust (MBT)**

Property Funds Australia ("PFA") announces the relocation of our head office and registered office, effective 12<sup>th</sup> May 2003. The new address details are;

Level 3, 200 Adelaide Street, Brisbane QLD 4000.

Postal address, phone and fax numbers remain unchanged.

The premises now occupied by PFA are an asset of the Metropolitan Collection Property Syndicate. PFA are subleasing the tenancy from MacGillivrays Solicitors. The terms and conditions of the tenancy are market based and have been signed-off by an independent third party as being reflective of market conditions. Whilst the transaction is not price sensitive, it could be deemed to be a related party transaction and accordingly will be disclosed in the statutory accounts.

For any further details, please do not hesitate to contact the undersigned.

Chris Morton  
MANAGING DIRECTOR  
COMPANY SECRETARY