

Australia's Alternative Equity Market

MARKET RELEASE

26 June 2003

Metropolitan Collection Property Trust

Suspension of Securities

Following a request from Metropolitan Collection Property Trust (the "Entity"), the securities of the entity will be suspended from quotation from the commencement of trading on Friday 27 June 2003 pending resolution of the proposal for the merger of the entity with all other Property Funds Australia Managed Funds.

BSX code: MBT

Michael McCartney,

Chairman, Listing Committee