

# Deloraine & Districts



## Community Bank™ Branch Bendigo Bank

**Deloraine & Districts Community Bank Exceeds \$10m**

### **Deloraine: 24 November 2005**

Deloraine and Districts Community Bank Branch® of the Bendigo Bank has passed the \$10 million mark within five months of opening its doors. Meander Valley Financial Services Ltd, franchisee for the branch, credits the good result to strong community support for the locally managed enterprise.

In the company's first Annual Report issued to shareholders on 21st November 2005, it was noted that total business written in the first quarter of trading at the new branch was just under \$10 million, but in subsequent days, this benchmark has been exceeded.

"This is a positive result for the new branch and above budget for this period," Company Secretary Lynn Hayward said. "Meander Valley Financial Services Ltd. is pleased with this achievement and congratulates the branch manager, John Tabor, and branch staff for their hard work servicing new customers," Mrs. Hayward said.

Meander Valley Financial Services Ltd. Chairman, Dr. Chris Moorhouse, noted in his report to shareholders that long-term success "...will ultimately be judged by the support to bank receives from the community."

"The bank has traded briskly since opening day, with increasing customer confidence and a reassuring market penetration in the vibrant, commercially diverse and creative Meander Valley," Dr. Moorhouse reported.

Public Relations Officer for Meander Valley Financial Services Ltd., Mrs. Jan Blakeney said in relation to the community's acceptance of its new banking facility "Over the recent Craft Fair weekend at Deloraine, the branch's ATM had good patronage indicating people were using the convenient location of the branch in the centre of Deloraine to help them with purchases at this highly successful annual event."

MEDIA RELEASE

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