

Name
Address
Suburb Postcode

Meander Valley Financial
Services Ltd.
ABN 27 111 858 078
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P O Box 423
Deloraine, Tasmania 7304
meandervalleyfsl@gmail.comm

22 March 2010

Dear ,

Re: Changes to BSX Listing and Share Trading Arrangements

I write to advise that the Board of Meander Valley Financial Services Limited has recently resolved to delist from the Bendigo Stock Exchange (BSX). You will be aware that currently our shareholders are able to trade shares either through the Bendigo Stock Exchange or by private mutually agreed arrangements with other interested parties.

The decision to delist from the BSX better reflects the current situation and requirements of our Company and is in no way a reflection on the Bendigo Stock Exchange. It has been made after a thorough analysis of the value to our company of remaining as a listed company and the considerable costs associated with the process. It was considered that because of the low volume of share trading we have experienced since listing over 5 years ago that these costs could not be justified and that the decision to delist was in the financial interest of the company and our shareholders.

Accordingly, Meander Valley Financial Services will delist from the Bendigo Stock Exchange effective 30th June 2010, allowing a period of 3 months for shareholders to trade shares on the BSX prior to the establishment of a Low Volume Market which will be accessible through the Deloraine page of the Bendigo Bank website www.bendigobank.com.au/deloraine once it is established in the immediate future.

The Board therefore advises any shareholder wishing to trade on the BSX to do so prior to 30th June 2010. A list of BSX brokers is available at http://www.bsx.com.au/markets_bsxbrokers.asp

Please contact the Company Secretary, Laura Richardson on the above email address or phone 0437 624 152 if you have any enquiries.

Thank you for your continued support of MVFS Ltd.

Kind Regards,

Laura Richardson
Company Secretary