



**Deloraine & Districts  
Community Bank™  
Bendigo Bank**

For more information contact 6362 2515 or 6362 2127

26 April, 2005

Mr Ian Craig  
Markets Manager  
Bendigo Stock Exchange  
P O Box 191  
Flinders Lane, Melbourne 8009

Dear Mr Craig,

Please find enclosed completed "Directors' Initial Interest Notice" forms, BSX Annexure 3E, as requested.

Sincerely,

A handwritten signature in cursive script, appearing to read "Janice M. E. Blakeney".

Janice M. E. Blakeney  
Deputy Treasurer  
Meander Valley Financial Services Ltd.



References Corporations Act, s.205G

**Notice of Director's Initial Interest in an Entity**

Information given to BSX becomes the property of BSX and may be made public.

<b>Name of entity:</b> <i>MEANDER VALLEY FINANCIAL SERVICES LTD</i>
<b>ABN:</b> <i>ACN 111 858 078</i>

The information below is given on behalf of:

<b>Name of Director:</b> <i>Janice Marie English Blakeney</i>
<b>Date of Appointment:</b> <i>1 December 2004</i>

**1. Director's interests in securities where the director is the registered holder**

<b>Number and class of securities</b> <i>5001 ordinary Shares.</i>
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**2. Director's interests in securities where the director is not the registered holder**

<b>Name of holder &amp; nature of interest</b> <small>(Detail how the relevant interest was obtained)</small>	<b>Number and class of securities</b>

**3. Director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder</b> <small>(If issued securities)</small>	
<b>Number and class of securities to which the interest relates</b>	

**References** Corporations Act, s.205G

**Notice of Director's Initial Interest in an Entity**

Information given to BSX becomes the property of BSX and may be made public.

<b>Name of entity:</b> MEANDER VALLEY FINANCIAL SERVICES LTD
<b>ABN:</b> ACN 111 858 078

The information below is given on behalf of:

<b>Name of Director:</b> ANDREW LINDON BADCOCK
<b>Date of Appointment:</b> 1-12-2004

**1. Director's interests in securities where the director is the registered holder**

<b>Number and class of securities</b> (ORDINARY SHARES) 1001
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**2. Director's interests in securities where the director is not the registered holder**

<b>Name of holder &amp; nature of interest</b> <small>(Detail how the relevant interest was obtained)</small>	<b>Number and class of securities</b>
N/A	N/A

**3. Director's interests in contracts**

<b>Detail of contract</b>	N/A	N/A
<b>Nature of interest</b>	N/A	N/A
<b>Name of registered holder</b> <small>(If issued securities)</small>		N/A
<b>Number and class of securities to which the interest relates</b>		N/A

References Corporations Act, s.205G

**Notice of Director's Initial Interest in an Entity**

Information given to BSX becomes the property of BSX and may be made public.

<b>Name of entity:</b> MEARDOCK VALLEY FINANCIAL SERVICES LTD
<b>ABN:</b> ACN 111 858 078

The information below is given on behalf of:

<b>Name of Director:</b> Laura Jane Richardson
<b>Date of Appointment:</b> 01.12.2004

**1. Director's interests in securities where the director is the registered holder**

<b>Number and class of securities</b> Ordinary Shares - 501
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**2. Director's interests in securities where the director is not the registered holder**

Name of holder & nature of interest (Detail how the relevant interest was obtained)	Number and class of securities

**3. Director's interests in contracts**

Detail of contract	
Nature of interest	
Name of registered holder (If issued securities)	
Number and class of securities to which the interest relates	

References Corporations Act, s.205G

**Notice of Director's Initial Interest in an Entity**

Information given to BSX becomes the property of BSX and may be made public.

<b>Name of entity:</b> MEANDER VALLEY FINANCIAL SERVICES LTD
<b>ABN:</b> ACN 14 858 078

The information below is given on behalf of:

<b>Name of Director:</b> Christopher Phillip Moorhouse
<b>Date of Appointment:</b> 1 December 2004

**1. Director's interests in securities where the director is the registered holder**

Number and class of securities
2002 - Christopher Phillip Moorhouse - Ordinary shares
500 - " " " (for Anthony Moorhouse) - Ordinary shares
500 - " " " (for Pamela Moorhouse) - " "

**2. Director's interests in securities where the director is not the registered holder**

Name of holder & nature of interest <small>(Detail how the relevant interest was obtained)</small>	Number and class of securities

**3. Director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (If issued securities)</b>	
<b>Number and class of securities to which the interest relates</b>	

References Corporations Act, s.205G

**Notice of Director's Initial Interest in an Entity**

Information given to BSX becomes the property of BSX and may be made public.

<b>Name of entity:</b> MEANDER VALLEY FINANCIAL SERVICES LTD
<b>ABN:</b> ACN 111 858 078

The information below is given on behalf of:

<b>Name of Director:</b> David Wayne Lee
<b>Date of Appointment:</b> 1 December 2004

**1. Director's interests in securities where the director is the registered holder**

<b>Number and class of securities</b> 5001 Ordinary Shares
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**2. Director's interests in securities where the director is not the registered holder**

Name of holder & nature of interest <small>(Detail how the relevant interest was obtained)</small>	Number and class of securities
David Wayne Lee & Julie Reicha Super Fund	2500 ordinary shares

**3. Director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (If issued securities)</b>	
<b>Number and class of securities to which the interest relates</b>	

**References** Corporations Act, s.205G

**Notice of Director's Initial Interest in an Entity**

Information given to BSX becomes the property of BSX and may be made public.

<b>Name of entity:</b> MEANDER VALLEY FINANCIAL SERVICES LTD
<b>ABN:</b> ACN 111 858 078

The information below is given on behalf of:

<b>Name of Director:</b> LESLIE THOMAS JONES
<b>Date of Appointment:</b> 1/12/04

**1. Director's interests in securities where the director is the registered holder**

<b>Number and class of securities</b>
501

**2. Director's interests in securities where the director is not the registered holder**

<b>Name of holder &amp; nature of interest</b> <small>(Detail how the relevant interest was obtained)</small>	<b>Number and class of securities</b>
N/A	N/A

**3. Director's interests in contracts**

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder</b> <b>(If issued securities)</b>	N/A
<b>Number and class of securities to</b> <b>which the interest relates</b>	N/A



References Corporations Act, s.205G

**Notice of Director's Initial Interest in an Entity**

Information given to BSX becomes the property of BSX and may be made public.

<b>Name of entity:</b> MENDOR VALLEY FINANCIAL SERVICES LTD
<b>ABN:</b> ACN 11 858 078

The information below is given on behalf of:

<b>Name of Director:</b> Virginia Maree de Groot
<b>Date of Appointment:</b> 1 December 2004

**1. Director's interests in securities where the director is the registered holder**

<b>Number and class of securities</b> 501 - ordinary shares
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**2. Director's interests in securities where the director is ~~not~~ the registered holder**

Name of holder & nature of interest (Detail how the relevant interest was obtained)	Number and class of securities

**3. Director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Number and class of securities to which the interest relates</b>	



**References** Corporations Act, s.205G

**Notice of Director's Initial Interest in an Entity**

Information given to BSX becomes the property of BSX and may be made public.

<b>Name of entity:</b> <i>MEANDER VALLEY FINANCIAL SERVICES LTD</i>
<b>ABN :</b> <i>ACN 111 858 078</i>

The information below is given on behalf of:

<b>Name of Director:</b> <i>GEORGE DAVID CHRISTIE.</i>
<b>Date of Appointment:</b> <i>1. DEC. 2004.</i>

**1. Director's interests in securities where the director is the registered holder**

<b>Number and class of securities</b> <i>501. ORDINARY SHARES.</i>
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**2. Director's interests in securities where the director is not the registered holder**

<b>Name of holder &amp; nature of interest</b> <small>(Detail how the relevant interest was obtained)</small>	<b>Number and class of securities</b>
<i>N/A.</i>	<i>N/A.</i>

**3. Director's interests in contracts**

<b>Detail of contract</b>	<i>N/A.</i>
<b>Nature of interest</b>	<i>N/A.</i>
<b>Name of registered holder</b> <small>(If issued securities)</small>	<i>N/A.</i>
<b>Number and class of securities to which the interest relates</b>	<i>N/A.</i>



References Corporations Act, s.205G

**Notice of Director's Initial Interest in an Entity**

Information given to BSX becomes the property of BSX and may be made public.

<b>Name of entity:</b>	MORANDER VALLEY FINANCIAL SERVICES LTD
<b>ABN:</b>	ACN 011 858 078

The information below is given on behalf of:

<b>Name of Director:</b>	DAVID ANTHONY BOUNDS
<b>Date of Appointment:</b>	1-12-2004

**1. Director's interests in securities where the director is the registered holder**

<b>Number and class of securities</b>
5001 ORDINARY SHARES

**2. Director's interests in securities where the director is not the registered holder**

Name of holder & nature of interest <small>(Detail how the relevant interest was obtained)</small>	Number and class of securities

**3. Director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (If issued securities)</b>	
<b>Number and class of securities to which the interest relates</b>	



References Corporations Act, s.205G

**Notice of Director's Initial Interest in an Entity**

Information given to BSX becomes the property of BSX and may be made public.

<b>Name of entity:</b> MEANDER VALLEY FINANCIAL SERVICES LTD
<b>ABN:</b> ACN 111 858 076

The information below is given on behalf of:

<b>Name of Director:</b> Stephen Allen Blakeney
<b>Date of Appointment:</b> December 1 <sup>st</sup> 2004

**1. Director's interests in securities where the director is the registered holder**

<b>Number and class of securities</b> 10,001 Ordinary Shares
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**2. Director's interests in securities where the director is not the registered holder**

<b>Name of holder &amp; nature of interest</b> <small>(Detail how the relevant interest was obtained)</small>	<b>Number and class of securities</b>

**3. Director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (If issued securities)</b>	
<b>Number and class of securities to which the interest relates</b>	



## Annexure 3E

**BSX Listing Rules**

**Director's Initial Interest Notice**

**References**

Corporations Act, s.205G

### Notice of Director's Initial Interest in an Entity

Information given to BSX becomes the property of BSX and may be made public.

<b>Name of entity:</b> Meander Valley Financial Services Limited
<b>ABN:</b> 27 111 858 278

The information below is given on behalf of:

<b>Name of Director:</b> Susan HAYWOOD
<b>Date of Appointment:</b> 18 <sup>th</sup> November 2004

#### 1. Director's interests in securities where the director is the registered holder

<b>Number and class of securities</b> 2401 ORD
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#### 2. Director's interests in securities where the director is not the registered holder

<b>Name of holder &amp; nature of interest</b> (Detail how the relevant interest was obtained)	<b>Number and class of securities</b>

#### 3. Director's interests in contracts

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder</b> (If issued securities)	
<b>Number and class of securities to which the interest relates</b>	



## Annexure 3E

**BSX Listing Rules**

**Director's Initial Interest Notice**

**References**

Corporations Act, s.205G

### Notice of Director's Initial Interest In an Entity

Information given to BSX becomes the property of BSX and may be made public.

**Name of entity:** Meander Valley Financial Services Limited  
**ABN:** 27111 858 078

The information below is given on behalf of:

**Name of Director:** Gordon Wayne BROOKES  
**Date of Appointment:** 18<sup>th</sup> November 2004

#### 1. Director's interests in securities where the director is the registered holder

**Number and class of securities**

#### 2. Director's interests in securities where the director is not the registered holder

Name of holder & nature of interest (Detail how the relevant interest was obtained)	Number and class of securities
Zamar Trust	2001 ORD

#### 3. Director's interests in contracts

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (If issued securities)</b>	
<b>Number and class of securities to which the interest relates</b>	



## Annexure 3E

BSX Listing Rules

Director's Initial Interest Notice

References Corporations Act, s.205G

**Notice of Director's Initial Interest in an Entity**  
 Information given to BSX becomes the property of BSX and may be made public.

**Name of entity:** Meander Valley Financial Services Limited  
**ABN:** 27111 858 078

The information below is given on behalf of:

**Name of Director:**  
 Barbara Anne HARVEY  
**Date of Appointment:**  
 18<sup>th</sup> November 2004

**1. Director's interests in securities where the director is the registered holder**

**Number and class of securities**

**2. Director's interests in securities where the director is not the registered holder**

Name of holder & nature of interest (Detail how the relevant interest was obtained)	Number and class of securities
Barbara Anne Harvey jointly with Grant Anthony WARD	2002 ORD

**3. Director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (If issued securities)</b>	
<b>Number and class of securities to which the interest relates</b>	



## Annexure 3E

BSX Listing Rules

Director's Initial Interest Notice

References

Corporations Act, s.205G

**Notice of Director's Initial Interest in an Entity**

Information given to BSX becomes the property of BSX and may be made public.

<b>Name of entity:</b> Meander Valley Financial Services Limited
<b>ABN:</b> 27111 858 078

The information below is given on behalf of:

<b>Name of Director:</b> Grant Anthony WARD
<b>Date of Appointment:</b> 18th November 2004

**1. Director's interests in securities where the director is the registered holder**

<b>Number and class of securities</b>
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**2. Director's interests in securities where the director is not the registered holder**

<b>Name of holder &amp; nature of interest</b> (Detail how the relevant interest was obtained)	<b>Number and class of securities</b>
Grant Anthony WARD Jointly with Barbara Anne HARVEY	2002 ORD

**3. Director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (If issued securities)</b>	
<b>Number and class of securities to which the interest relates</b>	



## Annexure 3E

**BSX Listing Rules**

**Director's Initial Interest Notice**

**References** Corporations Act, s.205G

### Notice of Director's Initial Interest in an Entity

Information given to BSX becomes the property of BSX and may be made public.

**Name of entity:** Meander Valley Financial Services Limited  
**ABN:** 2711 858 078

The information below is given on behalf of:

**Name of Director:** Lynette Ann HAYWARD  
**Date of Appointment:** 18<sup>th</sup> November 2004

#### 1. Director's interests in securities where the director is the registered holder

**Number and class of securities**  
 3001 ORD.

#### 2. Director's interests in securities where the director is not the registered holder

Name of holder & nature of interest (Detail how the relevant interest was obtained)	Number and class of securities

#### 3. Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (If issued securities)	
Number and class of securities to which the interest relates	