

Deloraine & Districts Community BankTM Branch Bendigo Bank



Community Bank Company Listed on Bendigo Stock Exchange

Deloraine: Tuesday 7th June 2005

Meander Valley Financial Services Ltd., franchisee for Deloraine & District's Community Bank® branch of the Bendigo Bank, has been formally admitted to the official list of the Bendigo Stock Exchange. The quoted securities of 650,000 fully paid shares, represents 321 shareholders' investments in the district's Community Bank enterprise.

"Meander Valley Financial Services is pleased to announce this formal listing notification as it represents another milestone achieved in the successful establishment in our Community Bank," Community Bank Chairman, Dr. Chris Moorhouse said.

"Seeking to list on the BSX meant our timeframe for raising establishment capital was shorter than 'normal' for community banks that do not elect to list," Dr. Moorhouse said," but the Board agreed the long term benefits would be worth the risk and indeed the capital was raised in good time."

"BSX listing places Deloraine and District's Community Bank shares in a specialty market along with other Community Banks and emerging small companies," Dr. Moorhouse said. "Shareholders can access information about their Community Bank shares whenever they wish via the BSX website (www.bsx.com.au) or direct queries to the Bendigo Stock Exchange."

"Companies that list on the BSX are guaranteed a transparent market for share trading and must meet higher than usual governance standards to qualify," Dr. Moorhouse commented.

"Meander Valley Financial Services was conscious of the long-term value represented in taking this step on behalf of our shareholders. Our shareholders now have the benefit of trading independently as they wish, they can also access a daily market valuation and know their investment funds have greater liquidity," Dr. Moorhouse said.

"All being well when the construction phase of the branch's building fit-out commences, there remains but a few weeks before the new branch is open for business in the main street of Deloraine," Dr Moorhouse said.

"While the set-up is taking place, our new bank staff are already hard at work getting experience at other Bendigo Bank Ltd. Branches and the new manager, John Tabor who is already well known in the district, is making the rounds of local businesses introducing his new role," Dr. Moorhouse said.

MEDIA RELEASE

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