

**FACSIMILE COVER PAGE**

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**To :** Ian Craig

**From :** Russell Robinson

**Sent :** 16/03/2006 at 12:58:18 AM

**Pages :** 4 (including Cover)

**Subject :** Treasurer's Report to Annual General Meeting

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Dear Ian

Following is a copy of the Treasurer's Report to our Annual General Meeting.

Regards

Russell M Robinson

Treasurer

North Ryde Community Finance Limited

North Ryde Community Finance Limited  
15th March 2006

## TREASURER'S REPORT – Russell Robinson

Dear Fellow Parents

I'm genuinely pleased to be able to report to you today on our new little baby, Bendigo.

She's a girl!

As proud Grandad has said, she's doing very well.

And what a gorgeous and blessed little girl she is. With so many loving and caring family members who have come to visit her, and with real feeling have embraced her over the first nine months of her life.

Not to mention her great, great, great grandparents.

It's not that those ones are very old, it's just that she thinks, when they visit her, that they are great, great, great.

She was conceived on 1<sup>st</sup> March 2005, but I understand that it took months of prior but still yet exciting, vigorous, and as Mother Bendigo Bank demanded, as sometimes happens, timely activity on behalf of the seed capital committee to achieve that pregnant joy. She had a very short gestation, of only 3 months, before she bounded into the world just up the road here, in Cox's Road.

At roughly nine months old today, her christening, I am delighted to say, that she is achieving all our expectations.

As an aside, I must say, but am slightly embarrassed to do so, that she is such a delight that I am pleased to report that to date we have over 330 parents who are willing to admit that they had a part in her creation and existence.

Those loving parents have also contributed just on \$985,000 towards her upkeep and growth, in a trust of sorts, called Shareholder Funds.

So, what can we say to them, to those parents. Well, firstly, just at the end of December last year, as dutiful and loving carers, we took her to the local Department of Child Weights, Lengths and Measures. And what happened, you might ask.

Well, firstly, Principal Professor of Weighing and Measuring, Mr David Hutchings, was so impressed with her, that he begged to come to this baptism.

When measured after only her first six months, she was 76% percent of what we would have expected her to weigh after 12 months, and is continuing to put on weight in a most robust manner.

And we thought, although she's young, we'd put her to work immediately, so she could learn from the experiences of life. And so, I am also pleased to report that she is doing her utmost to pay her own way.

We thought she would cost us almost \$500,000 in her first twelve months, and although that time has not elapsed, she's a sensible girl. She had only spent \$190,000 at her six monthly weigh in. She has not spent her pocket money wantonly, and at this stage, has her goals set on achieving all her parents' expectations for the full year.

Young Bendigo is not only performing to expectations, but she has that twinkle in her eye that says, "I might surprise you".

I feel confident that little Bendigo is well on her way to doing better than the 100% model we had for her, in her first year.

But to balance, I must say that at times she can be, as all little babies, a rambunctious Baby Bendigo.

As parents, what more could we expect of such a young and precious girl.

Her Carers are a lot of over concerned fathers and mothers looking after our little girl, but I think that's for her good.

She has beloved nurturers. They advise her, encourage her, give to her. And they take not a thing in return, except the silent joy of

seeing someone who is young and innocent and absolutely good,  
who wants to devote herself to helping her community and her  
parents, to grow happily and strongly.

Russell M Robinson  
Treasurer  
North Ryde Community Finance