

**North Ryde Community Finance Limited
Treasurer's Report 2008**

25th November 2008

Ladies and Gentlemen

I wish to make just a few very brief comments about North Ryde Community Finance Limited.

The Company is trading in a healthy state with great potential for further growth.

Last year, the loans and deposits that we manage grew 31.2%.

Our total income from all our activities rose by 21.1%.

We reduced out costs by 4.9%.

Our assets grew by 9.8%.

Our cash increased by 26.7%.

And finally, and most importantly, we were able to produce a profit of almost \$76,000, compared with the slight loss of \$6,436 the previous year.

During the year, "No Director or secretary of the company receives payment for services as a Director or committee member". Additionally, there are no employees who are directly accountable and have responsibility for the strategic direction and operational management of the entity. There are therefore no executives whose remuneration requires disclosure.

Thank you Mr Chairman.

