

**Paynesville & District
Financial Services Limited**



14th March 2006

Mr Ian Craig
Manager Bendigo Stock Exchange
P.O. box 191
Flinders Lane Vic 8009

Dear Ian,

At a meeting on 27 February 2006, the Paynesville and District Financial Services Ltd Board of Directors determined that the company's first half year ended on 15 January 2006.

Regards

J. Smellin
Company Secretary