

**Paynesville & District  
Financial Services Limited**



13th June 2006

Mr I. Craig  
Companies Manager  
Bendigo Stock Exchange  
P.O. Box 191  
Flinders Lane Vic 8009

**Paynesville and District Financial Services Ltd (PDFS Ltd) - Director Resignation**

I wish to advise the resignation of a PDFS Ltd Director - David Stephen Bowman. His resignation is effective 29 May 2006.

Advice will be forwarded of a replacement Director, once this has occurred.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'J.C. Smellin', written over the typed name.

J.C. SMELLIN  
Company Secretary  
For PDFS Ltd

FAXED TO  
02 49291556.  
14/06.  
JS.