Paynesville & District Financial Services Limited



10th November 2006

Mr I. Craig Companies Manager Bendigo Stock Exchange P.O. Box 191 Filnders Lane Vic 8009

Paynesville and District Financial Services Ltd (PDFS Ltd) - Company Announcement

The following is advised as a company announcement.

The Directors of Paynesville & District Financial Services Ltd, advise with regret the passing of Stephen John Hall, a founding Director of the company.

Yours faithfully,

J.C. Smellin

Company Secretary

For PDFS Ltd