

**Paynesville & District
Financial Services Limited**



27th July 2007

Mrs A. Hackett
Trading and Settlements Officer
National Stock Exchange of Australia Ltd
P.O. Box 191
Flinders Lane Vic 8009

COMPANY ANNOUNCEMENT

The Board of Directors of Paynesville and District Financial Services Ltd advise the following:

- Robert Rees resigned as a director of the Company with effect 28 May 2007,
- The following were appointed to fill casual vacancies on the Board with effect 28 May 2007:
Peter Huntley
Andrew McKee
Glenn Williams
Robert Rowe
Margaret Supplitt, and
- Leslie Mathieson was appointed to fill a casual vacancy on the Board with effect 25 June 07.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'John Smellin', written over a horizontal line.

John Smellin
Company Secretary
PDFS Ltd