

**Paynesville & District
Financial Services Limited**



18th December 2007

Mr I Craig
Companies Manager
Bendigo Stock Exchange
P.O. Box 191
Flinders Lane Vic 8009

**PAYNESVILLE AND DISTRICT FINANCIAL SERVICES LTD (PDFS LTD) –
COMPANY ANNOUNCEMENT**

The following is advised as a company announcement.

At a meeting of PDFS Ltd Board of Directors on 26 November 2007 the following Board positions were made:

Geoff Brooks was re-elected Chairman
John Smellin was elected Deputy Chairman
John Smellin was re-elected Company Secretary
Peter Huntley was elected Company Treasurer
Glenn Williams was elected Public Officer as a result of John Smellin
relinquishing this position.

Regards

A handwritten signature in black ink, appearing to read 'John Smellin'.

John Smellin
Company Secretary
PDFS Ltd