

**Paynesville & District
Financial Services Limited**



25th July 2008

J. Pollard
Trading and Settlement Manager
NSX Ltd
P.O. Box 283
Newcastle NSW 2300

Dear Jane,

Attached is completed notice in respect to J. Smellin as requested by your email of 17 July 2008.

Yours faithfully,

A handwritten signature in black ink, appearing to be 'J. Smellin'.

J. Smellin
Company Secretary
PDFS Ltd



Annexure 3E

BSX Listing Rules

Director's Initial Interest Notice

References Corporations Act, s.205G

Notice of Director's Initial Interest in an Entity

Information given to BSX becomes the property of BSX and may be made public.

Name of entity: PAYNESVILLE & DISTRICT FINANCIAL SERVICES LTD
 ABN :

The information below is given on behalf of:

Name of Director: JOHN CHARLES SMELLIN
 Date of Appointment: 15 JULY 2005

1. Director's interests in securities where the director is the registered holder

Number and class of securities
5001 (5000 JOINTLY WITH SHARON ANN SMELLIN)

2. Director's interests in securities where the director is not the registered holder

Name of holder & nature of interest (Detail how the relevant interest was obtained)	Number and class of securities
<u>MASHJO PTY LTD PURCHASED BY THIS</u>	<u>1000</u>

COMPANY WHICH I AM A DIRECTOR

3. Director's interests in contracts

Detail of contract	<u>NIL</u>
Nature of Interest	<u>NIL</u>
Name of registered holder (If issued securities)	<u>NIL</u>
Number and class of securities to which the interest relates	<u>NIL.</u>