

**Paynesville & District
Financial Services Limited**



15th April 2009

Mr I Craig
Companies Manager Bendigo stock Exchange
P.O. Box 191
Flinders Lane Vic 8009

**PAYNESVILLE AND DISTRICT FINANCIAL SERVICE
(PDFS LTD) – COMPANY ANNOUNCEMENTS**

The following area advised as PDFS Ltd company announcements.

The Paynesville and District Financial Services Ltd Board of Directors advise that as a result of the current economic situations, and specifically the squeeze on margin income, it is anticipated that there will be a significant drop in the forecasted profit for the company for the year ended 30 June 2009. This is not withstanding that the net loss of the company for the financial period to 31 December 2008 was a loss of \$13,273 compared to the same period last year of a loss of \$26,272.

The Paynesville and District Financial Services Ltd advise that the company's share registry services will be transferred from Computershare Investor Services Pty Ltd to Share Data National Share Registry Services effective 1 May 2009. The company will realize cost savings from this transfer. Information on Share Data which is one of Bendigo and Adelaide Bank's preferred share registry providers is available at www.sharedata.com.au or telephone 08 83952308.

John Smellin resigned as Company Secretary and from the Paynesville and District Financial Services Board with effect 15 April 2009.

Yours faithfully,


Geoff Brooks
Chairman
PDFS Ltd