
Notice of Annual General Meeting

Sarina & District Community Financial Services Limited

A.B.N. 28 112 407 182

To be held at 1.00pm on Saturday 19th November 2005

at Sarina State High School Library, Anzac Street Sarina

Ordinary Business

1. Receipt of Annual Report

To receive the Company's Financial Report, the Directors' Report and the Auditor's Report for the year ended 30 June 2005.

2. Appointment of auditor

To consider, and if thought fit, pass the following resolution as an ordinary resolution.

The board recommends the appointment of David Hutchins as auditor of the Company be approved.

Attending the meeting

All shareholders may attend the Annual General Meeting.

Joint holders: In the case of joint shareholders, all holders may attend the Meeting. If only one holder attends (including by proxy), that shareholder may vote at the Meeting as if that holder were solely entitled to the shares. If more than one joint holder is present (including by proxy), the joint holder whose name appears first in the register may vote.

Corporate shareholder: A corporate shareholder may appoint one or more persons to act as its representative under section 250D of the Corporations Act, but only one representative may exercise the corporate shareholder's powers at any one time. The Company requires written evidence of a representative's appointment to be given to the Company before the Meeting.

Proxy: If you are unable to attend the Meeting, you are entitled to appoint a proxy to attend and vote. See the attached Proxy Form for information on appointing a proxy.

Sarina & District Community Financial Services Ltd

37 Broad Street Sarina 4737

Voting rights

Each shareholder is entitled to one vote.

For the purposes of voting at the Meeting, shares will be taken to be held by the persons who are registered as members as at 5.00pm on Wednesday 28th September 2005.

By order of the board

Lesley C Ward

Company Secretary

20th October 2005

A proxy form accompanies this Notice of Meeting. A member entitled to attend and vote at this meeting is entitled to appoint a proxy. The proxy need not be a member of the Company.

Explanatory Notes

This information has been included to assist you in making an informed decision about the resolutions proposed at the meeting.

Agenda item 2: Appointment of auditor

Item 2 is an ordinary resolution to seek your approval for the appointment of David Hutchins as the Company's auditor.

The appointment of David Hutchins requires approval of shareholders under the *Corporations Act*.

David Hutchins is a registered company auditor, fellow of the Institute of Chartered Accountants, Registered liquidator, has a master of arts in economics/Churchill College Cambridge and an active volunteer. David is currently auditor for approximately 30 community banks, assisted in various stages more than 120 community banks and provides advice to Bendigo Bank in related accounting issues.