

Notice of Annual General Meeting

Sarina & District Community Financial Services Limited
A.B.N. 28 112 407 182

**To be held at 1pm on Saturday 6 November 2010
Sarina Bowls Club, Beach Road Sarina**

Ordinary Business

1. Receipt of Annual Report

To receive the Company's Financial Report, the Director's Report and the Auditor's Report for the year ended 30 June 2010.

2. Election of Directors

To consider, and if thought fit, to pass each of the following resolutions as an ordinary resolution.

Re-election of Director retiring by rotation

- (a) That **Ralph Johnson** be elected as a Director of the Company.
- (b) That **Paul Marshall** be elected as a Director of the Company.

Election of new Director

- (c) That **Margaret Newport** be elected as a Director of the Company.

3. Remuneration

To consider, and if thought fit, pass the following resolution as an ordinary resolution.

That the remuneration report be adopted.

Attending the meeting

All shareholders may attend the Annual General Meeting.

Joint holders: In the case of joint shareholders, all holders may attend the Meeting. If only one holder attends (including by proxy), that shareholder may vote at the Meeting as if that holder were solely entitled to the shares. If more than one joint holder is present (including by proxy), the joint holder whose name appears first in the register may vote.

Proxy: If you are unable to attend the Meeting, you are entitled to appoint a proxy to attend and vote. See the attached Proxy Form for information on appointing a proxy.

Corporate shareholder: A corporate shareholder may appoint one or more persons to act as its representative under section 250D of the Corporations Act, but only one representative may exercise the corporate shareholder's powers at any one time. The Company requires written evidence of a representative's appointment to be given to the Company before the meeting.

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Voting rights

Each shareholder is entitled to **one** vote.

For the purposes of voting at the Meeting, shares will be taken to be held by the persons who are registered as shareholders as at 5pm on Wednesday 3 November 2010.

By order of the Board



Lesley Ward
Company Secretary
4 October 2010

Explanatory Notes

This information has been included to assist you in making an informed decision about the resolutions proposed at the meeting.

Agenda item 2. Election of Directors

The following information is provided about candidates for election to the Board.

Re-election of Director retiring by rotation



(a) Ralph Johnson retires by rotation in accordance with the constitution of the Company, and being eligible, offers himself for re-election.

I offer myself for re-election having been chairman of the Board of Directors of Sarina and District Community Financial Services Ltd for the majority of time since the formation of the company. Thanks to strong direction and oversight our Sarina Community Bendigo Bank has now completed five years of business activity. It is firmly in profit despite increased competition locally and generally and a challenging and uncertain economic climate. Even before the company was formed in 2005 a small group of us, the steering committee, worked tirelessly for more than two years to gather community support to establish a Community Bank. My family and I came to the district in January 1991. At that stage I was Head of Science at Sarina State High School and in 1993 became Deputy Principal. In 2008, I changed my career direction to

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Queensland Health to work in the Medical Education Unit assisting with the further education and assessment processes of junior doctors and internationally trained doctors.

I seek your support to continue building the next stages of our business development and helping to direct the profit sharing activities with the community.

Position Held: Director/Chairman

Appointed to the role of Chairman 26 November 2009.



(b) Paul Marshall retires by rotation in accordance with the constitution of the Company, and being eligible, offers himself for re-election.

History of Residence: I have lived in Sarina since April 1996.

Community Link and Activities: Fundraiser and participant in the annual 2WD Sids Adventure Trek. Sids and Kids receive no government funding, so I have been part of a team actively involved in raising monies since 2002 for this very worthwhile charity.

Qualifications: Graduate Certificate in Bulk Freight Systems Management Diploma of Business (Frontline Management)

Work Experience: 15 years experience in Supply Chain Coal Logistics both in rail and port operations.

Other Relevant Skills: I have a commitment and desire to succeed at a personal, team and professional level through positive contribution and open communication.

Vocation: I take a team approach to the board, and am a great believer in sharing information with other board members to benefit our shareholders, and the Sarina community.

Position Held: Director/Marketing Committee

Appointed to the board 28 November 2007.

I currently hold the position of Director, and am also responsible for promoting the involvement of the **Community Bank®** Branch to the community.

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Election of New Director



(c) **Margaret Newport** has not previously served as a Director, and offers herself for election.

Having been appointed by the Board since the last annual general meeting, retires in accordance with the constitution of the Company, and being eligible, offers herself for election.

History of Residency: Lived in Sarina since 1984. Mother of 4 children, and Grandmother of 2.

Community Link and Activities: Has been actively involved in school committees and school events.

Qualifications: Tutor for Numeracy & Literacy programs at local High School and a Counsellor/Educator for Life Line Mackay/Whitsunday.

Work Experience: Assists with the operation of family owned business.

Other Relevant Skills: All skills associated with operating a self-employed business. Connections with the community through daughters dance school profession and school projects.

Vocation: I am very interested and supportive of our local community and feel with my life experiences and knowledge I can support and contribute to the board of Directors and Shareholders.

Position Held: Director/Grants & Sponsorship Committee

Appointed to the Board 22 April 2010

Agenda item 3. Resolution

Item 3 is an ordinary resolution to seek your approval for the remuneration report.

Proxy form

Sarina & District Community Financial Services Limited
A.B.N. 28 112 407 182

All correspondence to:
**Sarina & District Community Financial
Services Ltd**
37 Broad Street
Sarina Qld 4737 Australia
Enquiries 07 4943 2634
Facsimile 07 4943 2637

Appointment of proxy

I/We being a shareholder/s of Sarina & District Community Financial Services Limited and entitled to attend the vote appoint the person named below or, if no person is named below, the Chairman of the Meeting as my/our proxy to vote in accordance with directions set out below (with a discretion as to any business not referred to below) or, if no directions are given, as my/our proxy sees fit, at the Annual General Meeting of the Company to be held at Sarina Bowls Club on 6 November 2010 at 1pm and at any adjournment of that Meeting.

The Chairman of
the Meeting
(mark with an 'X')

OR

Write here the name of the person you are appointing if this person is someone other than the Chairman of the Meeting.

Voting directions to your proxy

Please mark with 'X' to indicate your directions

Ordinary Business	Accept	Decline	Abstain*
Item 1. Receipt of Financial Report, Director's Report and Auditor's Report			
Item 2. Re-election/Election of Directors			
Re-Election of Ralph Johnson			
Re-Election of Paul Marshall			
Election of Margaret Newport			
Item 3. Remuneration Report			

*If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your vote will not be counted in working out the required majority on a poll.

PLEASE SIGN HERE

This section MUST be signed in accordance with the instructions overleaf to enable your directions to be implemented.

Individual or Shareholder 1	Shareholder 2	Shareholder 3
<input type="text"/>	<input type="text"/>	<input type="text"/>

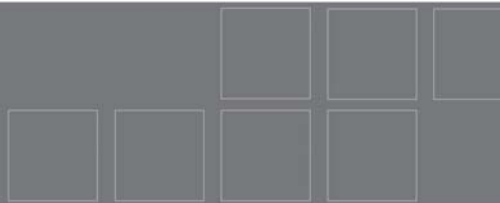
Sole Director and
Sole Company Secretary

Director

Director/Company Secretary

Sarina & District Community Financial Services Limited
A.B.N. 28 112 407 182
Registered Office – 37 Broad Street Sarina Qld 4737

Proxy form



How to complete this Proxy form

1. Your name and address

This is your name and address as it appears on the Company's share register. If this information is incorrect, please mark the box and make the correction on the form. **Please note, you cannot change ownership of your shares using this form.**

2. Appointment of a proxy

A shareholder entitled to attend and vote at the Meeting may appoint one proxy. A proxy need not be a shareholder of the Company. A proxy may be an individual or a Company.

3. Identity of proxy

If you wish to appoint the Chairman of the Meeting as your proxy, mark the box. If the person you wish to appoint as your proxy is someone other than the Chairman of the Meeting please write the name of that person. If you leave this section blank, the Chairman of the Meeting will act as your proxy.

4. Voting instructions

You may direct your proxy how to vote by placing a mark in one of the boxes opposite each item of business. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

5. Signing instructions

The Proxy form must be signed in the spaces provided.

Individual

If the holding is in one name, the holder must sign.

Joint holding

If the holding is in more than one name, any one holder may sign.

Power of Attorney

To sign under power of attorney, you must have already lodged this document with the Company or attach a certified copy of the Power of Attorney to this form when you return it.

Companies

If the Company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the Company (under section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

If a representative of the Company is to attend the meeting, the appropriate 'Certificate of Appointment of Corporate Representative' must be produced before admission to the Meeting.

How to complete this Proxy form

This Proxy Form (and any Power of Attorney under which it is signed) must be received by the Company not later than before the Meeting **Wednesday 3 November at 5pm**. Any Proxy Form received after that time will not be valid for the scheduled meeting.

Documents may be lodged in any of the following ways:

Post or hand delivery

To the Company's registered office at **37 Broad Street Sarina Qld 4737**

Facsimile

To fax number **07 4943 2367**