



Sarina **Community Bank**[®] Branch

 **Bendigo Bank**

Invitation to our Annual General Meeting and our Grants Presentation

If you have never attend our Annual General Meeting then we extend a very special invitation to you and ask you make an extra effort to support your directors and staff. This year is special to the Directors and staff as we will for the first time be presenting cheques to the successful applicants of our first grants program.

You are welcome to join us at the

**Sarina Bowls Club Beach Road
1pm Saturday 6 November 2010.**

For catering purposes please advise the branch by phone 4943 2634, call in or fax 4943 2637.



Roanna
Branch Manager



Emily
Customer
Relationship
Manager



Rowena
Senior Customer
Service Officer

Our **Community Bank**[®] Branch



Mary
Customer
Service Officer



Penny
Customer
Service Officer

2009-2010
Nth Qld
Branch of
the Year
& July
Branch
of the
Month



Sharon
Customer
Service Officer



Julie
Customer Service
Officer

From your chairman.....Ralph Johnson

Shareholders can be justifiably pleased by the rate of progress in the growth and development of our business and very proud of our engagement in community building activities. They can also be confident that we have the best team of staff and dedicated and responsible directors.

Given the current market conditions, our before tax profit of \$81,518 compares very favourably with last year especially when sponsorships of \$44,541 and \$20,000 for future community grants have already been included as expenses thus reducing the profit figure to that reported above.

Those of you who could be with us on the 5th June at our Fifth Birthday celebrations would have been captivated by the emotion and atmosphere generated when previous recipients told their stories of what our assistance has meant to them, only to be surpassed when the five major sponsorships totaling \$34,000 were announced.

The sponsorships awarded that night have changed the conversations that we have with our community from promising "...this is what we can do in the future (when we get big enough), if you support us" to "make sure you get an application in for our funding programme".

Before the end of the financial year, your board had investigated and decided to enter into an arrangement with the Community Enterprise Foundation (CEF) which has been wholly set-up by our business partners Bendigo and Adelaide Bank to assist Community Banks disburse funds to not for profit and charitable groups in the form of grants in a fair, equitable and tax effective way.

A very successful public information evening was held 17th August with applications closing 11th September. We look forward to a very productive association with the CEF.

It has been a tremendous achievement and great encouragement for Sarina **Community Bank**® Branch to receive the North Queensland Region "Branch of the Year" award for 2010 and "Branch of the Month" in the same month.

Congratulations and well done.

Part of our activity this year has been to renew our franchise agreement with Bendigo and Adelaide Bank on a 5yr + 5yr basis as well as renew the lease on our premises.

The board is open to suggestions and questions and would like to encourage any interested shareholders to assist with sub-committee work and development. Please do not hesitate to contact me, one of the directors or any of the bank staff.

I take much pleasure on behalf of the board that we have been able to improve on previous years' dividends of 3.5 cents per share for 2007-2008 and 5.5 cents per share for 2008-2009 by declaring a dividend of 7 cents per share for the financial year ending 30th June 2010 and thank all of our customers for their continuing support that has allowed this outcome.

Finally, I hope you feel as proud of our company's achievements as I do when I consider the dividend to shareholders, the community building through \$64,000 of sponsorships and grants and the flow on effect to the local economy of employing

From your manager....Roanna Brady

Although many changes have occurred the sustainability and profitability of the branch has remained. Our total business for the period of 2009/2010 has grown from \$75.81mil to \$77.82, which is another exceptional achievement.

The Sarina **Community Bank**® Branch has again delivered improved earnings, while managing the effects of the global financial crisis (GFC).

The Sarina **Community Bank**® Branch has been consistent with its business performance whilst continuing to convey an exceptional standard of customer satisfaction, customer advocacy, trust, sustainability and corporate responsibility. The Branch has been involved in and supported a number of community projects again, which has assisted in the promotion and awareness of this extraordinary community bank concept.

The most important acknowledgement of appreciation goes to our shareholders and customers, by supporting the Sarina **Community Bank**® Branch through conducting their personal/business banking with us. Without your business our success, profits and dividends that we have returned wouldn't have been possible.

After the continual growth of our business, improving our financial performance and exceeding the expectations of our customers, partners and shareholders I would like to take this opportunity to thank you for your support and business.

Trading Hours and Contact Details:

Sarina Community Bank® Branch is located at 37 Broad Street

Monday to Friday 9am—5pm

Saturday Morning 9am—12. noon

Telephone 4943 2634, Fax 4943 2637

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www.bendigobank.com.au/sarina