

San Remo District
Financial Services Limited



NOTICE TO BENDIGO STOCK EXCHANGE

The Board is working in conjunction with a steering committee formed in Cowes with a view to operating a Branch there.

At this point we are canvassing for pledges. A feasibility study and prospectus will be carried out when targets are met.

We are aiming for an additional 500,000 shares to be issued at an expected price of \$1 per share.

Full details will be provided in the prospectus when completed, which is hoped to be within the next few months.

Any questions can be directed to Terry Ashenden on (03)59567177.

A handwritten signature in black ink, appearing to read 'T.S. Ashenden', with a horizontal line drawn underneath it.

T.S. Ashenden
Chairman
22nd September 2006