San Remo District Financial Services Limited



18 September 2007

NOTICE TO BENDIGO STOCK EXCHANGE

The Board is working in conjunction with a steering committee formed in Grantville with a view to operating a Branch there.

At this point we are canvassing for pledges. A feasibility study and prospectus will be carried out when targets are met.

We are aiming for an additional 500,000 shares to be issued at an expected price of \$1 per share.

Full details will be provided in the prospectus when completed, which is hoped to be within the next few months.

Cowes expansion, feasibility study should be undertaken late October.

Any questions can be directed to Terry Ashenden (03) 5956 7177.

Terry Ashenden

Chairman