

Minutes of Annual General Meeting San Remo District Financial Services Limited

**held at 7.30pm on Monday 29th October 2007
at Newhaven Primary School**

Opening

The Chairman confirmed that a quorum was present and declared the meeting open for business at 7.40pm.

Notice of meeting

The notice convening the annual general meeting was taken as read. Motion accepted by Dawn Ashenden and seconded by Albert Sage.

Minutes of previous Annual General Meeting

The Chairman reported that the minutes of the previous general meeting of members of San Remo District Financial Services Limited held on Monday 23rd October 2006, were approved by the board and signed by the Chairman in accordance with the provisions of section 251A of the Corporations Act and that should any member wish to inspect those minutes, a copy was available for that purpose.

Proxies

The Company Secretary reported that the Company had received 8 valid proxy forms.

Annual Report

The Company's Financial Report for the year ended 30 June 2007 and the Directors' Report and the Auditor's report were tabled and considered, with an opportunity for questions to be put to the auditor.

The auditor was provided with an opportunity to answer questions submitted to the auditor under section 250PA of the Corporations Act. The chairman answered general questions from the floor. The auditor noted that no questions had been received.

Chairman's Address

Terry Ashenden addressed the meeting.

Branch Manager's Address

Michael Scott addressed the meeting.

Total number of proxy votes exercisable by all proxies validly appointed is 8.

A motion to accept the reports was moved by Bruce Adams and seconded by Caroline Talbot. Motion carried.

Election of directors

IT WAS RESOLVED that Caroline Talbot be re-elected as a director of the Company. Moved Terry Ashenden, seconded Joan Matthews. Motion Carried.

Total number of proxy votes exercisable by all proxies validly appointed is 8.

IT WAS RESOLVED that Janice Rowlingson be re-elected as a director of the Company. Moved Terry Ashenden, seconded Bruce Adams. Motion Carried.

Total number of proxy votes exercisable by all proxies validly appointed is 8.

IT WAS RESOLVED that Suzanne Becker be elected as a director of the Company. Moved Terry Ashenden, seconded Miranda Sage.

Total number of proxy votes exercisable by all proxies validly appointed is 8.

IT WAS RESOLVED that Craig Semple be elected as a director of the Company. Moved Terry Ashenden, seconded Norma Stack-Robinson.

Total number of proxy votes exercisable by all proxies validly appointed is 8.

IT WAS RESOLVED that Paul Crosby be elected as a director of the Company. Moved Terry Ashenden, seconded Caroline Talbot.

Total number of proxy votes exercisable by all proxies validly appointed is 8.

Appointment of auditor

IT WAS RESOLVED that the appointment of Richmond Sinnott & Delahunty as auditor of the Company be approved. Moved Terry Ashenden, seconded Joan Matthews. Motion carried.

Total number of proxy votes exercisable by all proxies validly appointed is 8.

Remuneration report

IT WAS RESOLVED that the remuneration report be adopted by the meeting. Moved Terry Ashenden, seconded Bruce Adams.

Total number of proxy votes exercisable by all proxies validly appointed is 8.

Bendigo Bank address

Darren Roche addressed the meeting.

General Business

A presentation was made in appreciation to Bruce Adams re his service over five years, as a director/office bearer. New directors were welcomed.

Close of meeting

There being no further business the meeting then closed at 8.05pm.

Signed as a correct record

(Chairman)

Date: _____

Attendance: Annual General Meeting San Remo District Financial Services Ltd

Held on Monday 29th October at Newhaven Primary School

Directors

Terry Ashenden (Chairman)	Bruce Adams	Janice Rowlingson
Joan Matthews	Caroline Talbot	Bruce Procter
Norma Stack-Robinson	Miranda Sage	David Harrison
Suzanne Becker	Craig Semple	Paul Crosby

(all directors except Bruce Procter, Suzanne Becker, Craig Semple and Paul Crosby are also shareholders)

Shareholders

Dawn Ashenden	Terence Beales	Trudy Jamieson
Gary Matthews	Catherine Rogerson	Albert Sage
John Robinson	Brian Trevena	Glenda Legg
Phyllis Noteley		

Others

Michael Scott	Darren Roche	Stephen Brown
Warren Sinnott		

Apologies

Dorothy Gillard	Robert Notley	Patricia O'Brien
George O'Brien	Dawn Robbins	

Proxy Forms received from

Margaret & Hagen Geppert	JE Hodgson	Susan Pearse
Keith & Heather Leadbeater	Olga Bolitho	Gertrude Body
Dorothy Gillard	Mary Nance	