

BSX Listing Rules

References Corporations Act, s.205G

Notice of Director's Initial Interest in an Entity

Information given to BSX becomes the property of BSX and may be made public.

Name of entity: San Remo District Financial Services Ltd ABN : 20 102 770 150

The information below is given on behalf of:

| Name of | Director: | Craig | Allen | Semple |
|---------|-----------|-------|-------|--------|
|---------|-----------|-------|-------|--------|

Date of Appointment: 29th October 2007

1. Director's interests in securities where the director is the registered holder

| Number | and | class | of | securities |
|--------|-----|-------|----|------------|
| Nil | | | | |

2. Director's interests in securities where the director is not the registered holder

| Name of holder & nature of interest (Detail how the relevant interest was obtained) N/A | Number and class of securities |
|---|--------------------------------|
| | |

3. Director's interests in contracts

| Detail of contract | N/A |
|--|-----|
| Nature of interest | Nil |
| Name of registered holder (If issued securities) | N/A |
| Number and class of securities to which the interest relates | Nil |