

3 March 2009

On behalf of the Board of Directors of San Remo District Financial Services Limited I confirm that at the close of business on 2 March 2009 the sale of shares in the Share Offer to raise funds for the capital expenditure and working capital requirements for the establishment of a Community Bank Branch of Bendigo Bank in Cowes had surpassed the minimum requirement of \$400,000.

As at 2 March 2009 we have a total of 178 shareholders with 54 of those holdings being for allocations of 200 or more shares.

The prospectus will remain open until further notice.

Michele Fulwell
Company Secretary
San Remo District Financial Services Limited
ABN 20 102 770 150

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San Remo District Financial Services Limited ABN 20 102 770 150 Franchisee of
Bendigo Bank Limited Fountain Court, Bendigo VIC 3550 ABN 11068049178 (S3864)