

San Remo District Financial Services Ltd

Minutes of Extraordinary General Meeting

Held at 3925 Centre, San Remo on
Tuesday 8 June 2010 at 7pm

Shareholders Present

Terry Ashenden (Chair)	Dawn Ashenden	Dianne Clark	Stephen Clark
Michele Fulwell	David Harrison	Trudy Jamieson	Glenda Legg
Garry Matthews	Joan Matthews	Bruce Procter	Albert Sage
Miranda Sage	Craig Semple	Bruce Talbot	Caroline Talbot

Visitors Pat Russell (Director) Michael Scott (Manager – San Remo)
Peter Wayman (Manager – Cowes) Ron Wiggins

Apologies Robyn Dennis Kath Farrell Leonie Gardiner
Norma Stack-Robinson Robyn Thom

Proxies

B D & C L Beatson Pty Ltd
Barbara Ann Wellstead
Brown & Mc William Pty Ltd ATF <Brown & Mc William S/F A/C>
Bruce Kent Chambers & Suzanne F Chambers
Christopher Day & Margaret Day
Cornelia Theresia Homburg
Edward Thomas Green & Lois Ngareta Green
Frederick George Allen & Maureen Dawn Allen
Glenyce Elizabeth Paul
Hagen Geppert & Margaret Jean Geppert
John Michael Stott
John W Batty
Joyce Elizabeth Williams
Julie-Anne Smith
Kevin Edward Pool
Leslie Doris Meredith
Lucas Hill & Margaret Mary Hill
Lynette Joy Hahn
Margaret Anne Leihy
Margaret Lesley Meldrum Frith
Marina Thompson
Mary Agnes Nance
Maxwell James Turton & Shirley Patricia Turton
Olga Bolitho
Olive Wendy Hamilton
Peter James Paul
Raymond John Mcnamara & Frances Mary Carroll-Whip ATF <Mcnamara Carroll S/F A/C>
Raymond Sydney Frith
Robert John Williamson & Heather Levenia Williamson
Roger Andrew Leihy
San Remo Foreshore Committee Of Management
Suzette Shirley Timmermans
Tancarville Pty Ltd

Thirza Mary Titchen & Robyn Thom
Thomas Leigh Pty Ltd As Trustee For <The Waring Family Superannuation Fund Ac>
Terrence Anthony Walsh ATF <Taw Superannuation Fund A/C>
Waterfront Computers Pty Ltd

Opening

The Chairman confirmed that a quorum was present and declared the meeting open for business at 7pm.

Notice of meeting

The notice convening the extraordinary general meeting was taken as read.
Moved: Caroline Talbot Seconded: Albert Sage

Proxies

The Secretary reported that the Company had received 37 valid proxy forms.

Business of Extraordinary General Meeting

It was resolved that

“In order to comply with Rule 5 of the Listing Rules of the BSX, the proposal to issue not more than **800,000** shares in the Company by way of a Prospectus for the purpose of raising capital for the establishment of a third Community Bank® Branch at Grantville, is hereby approved”

- Total valid proxy votes: 37
 - The proxy is to vote for the resolution: 36
 - The proxy may vote at the proxy’s discretion: 1
- Moved: Miranda Sage Seconded: Trudy Jamieson
CARRIED - Unanimously

Close of meeting

There being no further business the meeting then closed at 7:05pm.