

Market Announcement

19 October 2010

On behalf of the Board of Directors of San Remo District Financial Services Limited I confirm that at the 4pm on 19 October 2010 the sale of shares in the Share Offer to raise funds for the capital expenditure and working capital requirements for the establishment of a Community Bank Branch of Bendigo Bank in Grantville had surpassed the minimum requirement of \$300,000.

The prospectus will remain open until further notice.



Michele Fulwell
Company Secretary
San Remo District Financial Services Limited
ABN 20 102 770 150

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San Remo District Financial Services Limited ABN 20 102 770 150 Franchisee of
Bendigo Bank Limited Fountain Court, Bendigo VIC 3550 ABN 11068049178 (S3864)