



VLE
VICTORIAN
LIVESTOCK
EXCHANGE
LIMITED
ACN 078 839 031
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21 January 2006

Victorian Livestock Exchange Limited (VLE) Company Announcement

The Victorian Livestock Exchange Limited (VLE) wishes it to be known that:

1. At the Victorian Livestock Exchange Annual General Meeting on 30th November 2005, in the course of business, the notified resolutions were all passed unanimously. That is to say, the remuneration report for the year ended 30th June 2005 was adopted, directors Messrs Quinert and Sleigh were returned unopposed and approval was given to the proposed issue of shares to the self managed superannuation fund established by the Managing Director, Graham Osborne. It was announced at the AGM that the shareholder rebate scheme will cease to operate as on 31st December 2006.
2. The previously announced five cent dividend will be paid on 28th February 2006.
3. The record date for the above dividend will be Wednesday 8th February 2006.
4. The dividend re-investment plan (DRP) will be activated and available for those wishing to re-invest the above dividends back into the company. Shares will be issued to the value of the dividends.
5. The strike rate for the DRP has been set at \$1.35.
6. The new mailing address for VLE Administration and Accounts is PO Box 676, Drouin, Vic 3818.

Graham Osborne
Managing Director