



Press Release

18 July 2005

NEW CFO FOR BETTA STORES LIMITED

Betta Stores Limited ("BSL") today announced it had appointed Mr Scott McLennan as Chief Financial Officer. Scott has resigned from his current position as Chief Financial Officer of Cellnet Group Limited and will commence employment with BSL on 8 August 2005.

Scott has 14 years accounting and financial management experience and has held a number of senior executive positions, including Associate Director, Equity Capital Markets at Credit Suisse First Boston and Manager, Corporate Finance at Ernst & Young.

Chief Executive Officer, Guy Houghton, said "We are delighted that Scott has decided to join us. The level of experience that Scott will introduce to the business, particularly his experience in a public company, will be of great benefit to BSL as our business continues to grow. The Directors of BSL and the Executive Management team are looking forward to working with Scott whose combination of experience and enthusiasm made him an ideal selection for the role."

Further enquiries to be directed to:
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