



Company Announcement

22 November 2004

RESULTS OF 2004 ANNUAL GENERAL MEETING

The following resolutions were considered at the Annual General Meeting of Shareholders of Betta Stores Limited on 22 November 2004 and passed by the requisite majorities, by way of a poll:

Resolution 1: Receive and consider the reports of the Company, Directors & Auditors

“To receive and consider the financial report of the Company for the year ended 30 June 2004 and the reports of the Directors and Auditors.”

Votes For	Votes Against	Discretionary Votes	Abstain
22,044,092	0	2,578,934	139,422

Resolution 2: To elect 2 Directors from the following:

Resolution 2a: Re-elect Mr Everard Johnson as a Director

“Mr Everard Johnson retires by rotation in accordance with rule 71 of the Company’s Constitution and, being eligible, offers himself for re-election.”

Votes For	Votes Against	Discretionary Votes	Abstain
18,055,502	673,844	-	-

Resolution 2b: Re-elect Mr Graham Currington as a Director

“Mr Graham Currington retires by rotation in accordance with rule 71 of the Company’s Constitution and, being eligible, offers himself for re-election.”

Votes For	Votes Against	Discretionary Votes	Abstain
13,661,091	2,245,710	-	-

Resolution 2c: Elect Mr Thomas Antonio as a Director

“Mr Thomas Antonio, being eligible in accordance with the Company’s Constitution, offers himself for election.”

Votes For	Votes Against	Discretionary Votes	Abstain
7,319,571	4,688,759	-	-

Resolution 2d: Elect Mr Michael Breeman as a Director

“Mr Michael Breeman, being eligible in accordance with the Company’s Constitution, offers himself for election.”

Votes For	Votes Against	Discretionary Votes	Abstain
5,299,110	6,784,193	-	-

Result of Resolution 2: Messrs Johnson and Currington were re-elected as Directors.

Resolution 3: Increase the Aggregate Maximum Remuneration of Directors

“To increase the aggregate maximum remuneration of the Directors from \$193,820 to \$260,500 having regard to:

(a) an increase in the Consumer Price Index; and

(b) provision for an additional 2 non-Retailer directors that could be appointed in accordance with the Constitution.”

Votes For	Votes Against	Discretionary Votes	Abstain
14,382,207	6,999,645	1,611,363	1,769,233

Resolution 3: Dividend Reinvestment Plan

“To approve the Dividend Reinvestment Plan as set out in the attached Explanatory Notes to the Notice of Annual General Meeting.”

Votes For	Votes Against	Discretionary Votes	Abstain
21,273,515	2,054,472	1,434,411	50

Malcolm V Leeke
Company Secretary
22 November 2004