

24 August 2004

Mr Scott Evans
General Manager
Newcastle Stock Exchange
PO Box 283
NEWCASTLE NSW 2303

Dear Scott

SUBSTANTIAL SHAREHOLDERS

Under the restructure proposal approved by shareholders on 11 June 2004, all Ordinary Shares were issued on 13 July 2004.

Following that issue, there are no substantial shareholders holding Betta Stores Limited Ordinary Shares.

Yours sincerely
BETTA STORES LIMITED

A handwritten signature in blue ink, appearing to read 'D Goode'.

David Goode
General Manager - Finance