



Press Release

9 November 2004

RETIREMENT OF COMPANY SECRETARY

The longstanding company secretary of Betta Stores Limited, Mr Malcolm Leeke, has announced that he will retire from the role on 30 November 2004, after 43 years of service to the company and its predecessors.

BSL Chairman, Mr Patrick Tynan said "I have had the pleasure of working closely with Mal since April 1996, and would like to publicly thank Mal for the guidance and support he has provided to all Board members over the years - the position of company secretary is often a thankless task, with a considerable amount of planning and record-keeping required behind the scenes to ensure that the company runs smoothly. The numerous changes in Corporations Law over the years have also made the role a demanding one. In all respects, Mal has shown a level of dedication and commitment to BSL that is unlikely to be bettered."

"On behalf of all past and present stakeholders, I wish Mal all the best in his retirement."

BSL Chief Financial Officer, Mr David Goode, will be appointed as company secretary on 30 November 2004.

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