

WINPAR HOLDINGS LIMITED

A.C.N. 003 035 523

G.P.O. Box 4248
Sydney
New South Wales 2001
20 September 2004

Mr. Scott Evans
General Manager
Newcastle Stock Exchange Limited

Dear Mr. Evans

Winpar Holdings Limited will pay a dividend of 3 cents per share to shareholders registered as at the close of business on 30 September 2004. The dividend will be paid on 31 October 2004.

I would be grateful if you could arrange for the shares to be quoted ex-dividend with effect from the close of business on 23 September 2004.

Thanking you.

Yours sincerely

Gordon B. Elkington
Secretary

